

Housing Rehabilitation Program

0% Interest Loans



Does your roof or plumbing leak? Does your heating system leave you cold? The Housing Rehabilitation Loan program can help you make these repairs with **no out of pocket expenses***.

The Town of Beacon Falls is applying for a Housing Rehabilitation Grant with the State of Connecticut's Department of Housing. We are now accepting Letters of Interest for the program as the Town must demonstrate need. The grant will serve approximately twelve households and is on a first come first serve basis.

The program, sponsored by HUD (Housing and Urban Development), provides **INTEREST FREE - DEFERRED PAYMENT HOME IMPROVEMENT LOANS** to qualified low and moderate income residents. The loans are not due and payable until the home is sold.

Examples of eligible repairs are: roof and window replacement, lead paint removal, electrical & heating system upgrades, code corrections, failed septic systems and handicap accessibility.

Eligible applicants must 1) be up to date on municipal taxes; 2) have 10% equity in the home; and 3) be low or moderate income by HUD standards.

Please fill in and return the accompanying Letter of Interest. For questions, please feel free to contact Lisa Low & Associates, Small Cities Consultants to the Town, 203-888-5624 or info@lisalowassociates.com.

Equal Opportunity/Fair Housing Employer. Section 3, Women's and Minority Businesses are encouraged to apply.

*Minimal filing fees may apply in some towns

0% Interest Home Repair Loan Program

Letter of Interest

To Whom It May Concern:

I have read the information on the flyer regarding the HUD sponsored-Housing Rehabilitation Loan program and I have an interest in applying for the program as I believe I may benefit. I understand the town must demonstrate need when making this application. Please add my name to the list of interested parties. I understand this letter puts me under no obligation. Guidelines for eligibility to participate are as follows:

- 10 percent equity in my home (Estimate your current mortgage _____)
- Up to date on all municipal taxes (including sewer taxes)
- HUD Income Limits (Persons in Household/Low Income)

Limit (1) \$46,000 (2) \$52,600 (3) \$59,150 (4) **\$65,700** (5) \$71,000 (6) \$76,250 (7) \$81,500 (8) \$86,750

Name: _____

Address: _____

City/State/Zip: _____

of Household Members: _____ Household Income: _____

Telephone Number: _____

Email: _____

Briefly describe the work needing to be done: _____

How did you hear about the Program? _____

Signed: _____ Date: _____

Note: a typed name will substitute for a handwritten signature (if emailed)

Please mail, e-mail or fax this Letter of Interest **BY MARCH 31ST, 2017 TO:**

Lisa Low & Associates
293 Riggs Street, Oxford, CT 06478
(203) 888-5624 phone
(203) 888-8800 fax
info@lisalowassociates.com