

Town of Beacon Falls
PROPOSED BUDGET
FISCAL YEAR JULY 1, 2011 TO JUNE 30, 2012

The accompanying budget document presents actual receipts and expenditures for Fiscal Year 2009-10, original and revised budgeted receipts and expenditures for Fiscal Year 2010-11, and actual receipts and expenditures through January 31, 2011 and proposed receipts and expenditures for Fiscal Year 2011-12.

GRAND LIST (000)	\$540,475,041	@	26.20 Mills	\$14,160,446
Less Elderly Program				\$144,000
Less Emergency Services Benefit				\$33,500
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Estimated 2011-12 Collections		@	100.0%	\$14,004,542
Budgeted Town Operating Expense (2011-2012) and Region 16 Expense (2011-2012)				\$19,206,602
Other Revenue Sources				\$5,202,060
Net to be funded by Tax Revenue FY 2011-12				\$14,004,542
Increase to be funded by new Taxes				\$566,879
Region # 16 Increase				\$141,809
Municipal Increase				\$425,070

SUMMARY of BUDGET CALCULATIONS

APPROPRIATIONS

GENERAL GOVERNMENT	5,878,429
BOARD of EDUCATION	<u>13,328,173</u>
TOTAL APPROPRIATIONS	<u><u>19,206,602</u></u>

MEANS of FINANCING THE BUDGET

INCOME OTHER THAN CURRENT TAXES	<u>5,202,060</u>
TAXATION ON THE NET GRAND LIST of 540,475,041 @ 26.20 MILLS WILL RAISE	<u>14,004,542</u>
TOTAL REVENUES	<u><u>19,206,602</u></u>

DETERMINING THE MILL RATE

TOTAL APPROPRIATIONS	19,206,602
LESS INCOME OTHER THAN CURRENT TAXES	5,202,060
AMOUNT TO BE COLLECTED BY TAXES	<u><u>14,004,542</u></u>

THE GRAND LIST OF 540,475,041 @ 26.20 MILLS WILL RAISE	14,160,446
LESS ELDERLY PROGRAM	144,000
LESS EMERGENCY SERVICES BENEFIT	33,500
	<u><u>14,004,542</u></u>

