



BEACON FALLS BOARD OF FINANCE

PUBLIC HEARING

FY2023 Budget Presentation

May 17, 2022 MINUTES (Subject to Revision)

Members Present: J. Carroll, T. Pratt, D. Fennell, W. Hopkinson, K. Brennan

Members Absent: S. West

Public Present: Selectman P. Betkoski, Selectman M. Krenesky, Finance Manager N. Nau, Andreas from the Republican American and approximately 25 members of the public.

1. **Call to Order/Pledge to the Flag:** J. Carroll called the meeting to order at 7:00 PM and led the assembled in pledge.
2. **Municipal Budget for the Town of Beacon Falls, Connecticut for Fiscal Year 2022-2023:** J. Carroll introduced Finance Manager, Natasha Nau who thanked everyone for coming tonight and reviewed the attached FY23 Budget presentation.
 - N. Nau began with a recap of the FY2021 audit results on a high level, reviewing the Town's undesignated fund balance and the requirements of the Town to retain 12% of the budgeted amounts in fund balance on Slide 2.
 - N. Nau viewed the budget process which took place over the past 5 months and showed an updated organizational chart of the town (Slides 3 & 4).
 - Slide 5 shows General Fund operating budget of \$8.9M and Capital budget of \$719,202 for a total Town side of the budget - \$9.5M
 - Slide 6 is the Revenue Summary Listing showing breakdown of categories of revenue with State grants totaling \$4.4M, fees making up \$369,000, transfers from fund balance and debt service funds totaling \$969,000 and the majority of the Town's revenue is from Taxes with \$18,345,000 from current and back taxes owed. The transfer portion of revenue represents the funds from our Unassigned fund balance which are being used towards capital projects, including the establishment of a vehicle replacement fund reserve. We are also transferring funds from Debt Service to reduce the impact of the debt service payment owed in FY2023.
 - Slide 7 – Pie chart showing the revenue in a graphic with taxes representing 75% of revenue. The ECS grant from the State at \$4M is the next biggest piece of the pie.
 - Slide 8 – N. Nau reviewed the revenue highlights including an increase to our ECS grant, new State revenue from the recent change to the Motor Vehicle Tax Cap which ended up at 32.46. For fees our Building permits and Town Clerk conveyance fees remain strong. Decreases are taking place in bank interest rates.

- Slide 9 is an Expenditure Summary by Department showing the total budgets by Department. The largest departments in the Town budget are Employee benefits, Public Works, Debt Service and Police. N. Nau noted that we have consolidated the Land Use departments this year.
- Slide 10 is a pie chart showing the breakdown of expenditures by department.
- Slide 11 shows highlights on Expenditures changes:
 - There are increases in areas of healthcare costs, inflationary costs for fuel, trash & recycling and cyberinsurance is another increase.
 - The attorney and engineering lines are higher due to the data center project and other projects in town, as well as state mandated items, such as MS4 stormwater updates and the transfer station permit renewal. The town must also complete a Plan of Conservation and Development every 10 years and FY2023 marks the year we must complete this study.
 - The Police Accountability bill calls for mandated additional training and dash cams for all police vehicles.
 - For position changes, we have budgeted a new Land Use Administrative Part-time position and a full-time Assistant Director of Public Works. The library is budgeted for an increase in their hours from 30 to 35 hours and pay raises for 2 of their positions.
 - We have decreased the recreation budget, due to the relationship with the YMCA taking the place of a recreation director.
- Slide 12 – N. Nau continued with highlights on the expenditure increases – The page breaks down the categories which reflect the majority of the increases. The largest increase to the Town budget is in Debt service, due to the recent \$6M Bond issue of 2021.

J. Carroll called for Q&A on the Operating Budget:

Q: K. McDuffie of 344 Bethany Road asked about the cost of the Public Works Administrator. J. Carroll and N. Nau responded the total cost of the position is \$119,877 with a base salary of \$90,000 and the balance is the benefits. This is not a union position, and the position will be a supervisor to the Road Foreman and crew. K. McDuffie noted that the crew works very hard, especially during winter, and they are short-staffed. He can't see spending \$119,000 on a person sitting in the office. He noted that we need boots on the ground and someone out there working on the roads. He asked about the Town Planner position and N. Nau explained that the Town Planners are NVCOG employees who work in PT town one day per week as contractors. He also asked about the Part Time Land Use Administrator position. N. Nau responded that this position is 15 hours per week, completing admin work for the ZEO and Inland Wetlands officers. The Building administrative position will be a separate position and these 2 Land Use admins will work together. The new Part Time Land Use Admin will be clerking P&Z and IWWC. There is a lot of stormwater management with the roads projects and the town needs a point person on these easements and projects.

Q: D. Rybinski – 7 Quail Hollow Court – Regarding the Public Works position, we have to pay personnel \$70,000 per year to mow for the summer months because we cannot hire extra summer help because we do not have a 7th maintainer to fill the contract requirements. The town does not need another position for \$120,000 to ride around. He will then need a vehicle, which will be another expense. We do not need this position for \$120,000 to ride around, when the maintainers cannot cover issues, they already have. He also asked about the ECS monies from the State. N. Nau responded that the ECS grant funds are budgeted at \$4,012,796 which is a \$52,980 increase from ECS last year. The ECS formula is a calculation based on student figures. The Region 16 increase is \$450,000 on the expense side.

Q: Mary Ellen Fernandes – 5 Sharon Drive –What brought you to the conclusion that we need to hire this high paying Public Works position? J. Carroll noted that it was the First Selectman’s proposal to add this position and after his detailed explanation as to why it was needed, it was entered into the budget. N. Nau noted that SLR Engineering completed a study of the public works department. The study was delivered to the BOS and BOF. The report summarizes that over 50% of the job of the Road Foreman is paperwork related, so the proposal is to remove the administrative component from his position, and that way he can be 100% operational and out in the field. MS4 reporting to the State, transfer station, procurement work, all of these projects require review by the Road Foreman, and this takes a considerable amount of time. As an example, specifications for road projects will be reviewed by the Assistant Public Works Director, which will move the department forward. ME Fernandes doesn’t think it is necessary to have this top-heavy position, and the town would benefit from a full-time maintainer working on the ground.

Q: Sheryl Feducia – 9 Bonna Street – She noted that the Assistant Public Works Director is a high-ticket item, and she thinks that the Selectman may be able to assist with the supervisory role, and if we need staff on the ground, then we can hire them for less cost.

Question on the data center: When will the town begin to see the financial benefits from the data center project? J. Carroll noted within 3 years, the funds will begin to come in. M. Krenesky noted that the project is in the early stages and once the building permits are issued, we begin to receive funds. The Data Center project projects Building permit revenue of \$50,000 (year 1) \$75,000 (year 2) \$100,000 (year 3) then \$200,000 (year 4). The major benefits come once the CO is issued, with tax receipts of \$1.5M (year 1) then \$2M (year 2), \$2.5M (year 3), with cumulative 2.5% increases from there, as the data center is constructed. J. Carroll confirmed the numbers using the Data Center presentation.

S. Feducia understands the library hours are going to increase, but with raises she is concerned that the town is creating problems by reopening contracts mid-term.

She also asked why the Recreation person is being outsourced and the costs involved. N. Nau noted that it is costing the Town less by using YMCA as liaison with the First Selectman’s admin as intermediary.

S. Feducia asked about the Region 16 surplus expected this year. The Town expects to receive \$0 from Region 16 this year. We received \$243,000 from the Region in 2021. The Region has a major capital project upcoming.

Q: Selectman Peter Betkoski 196 Blackberry Hill – Thank you to BOF and Finance Office for their hard work on the budget. I am in favor of some of the increases that are this budget, such as the library hours and the added hours for the Fire Marshal which improves safety. I am against the Assistant Director of Public Works. I will vote against the budget if the Assistant Director of Public Works position remains in this budget. We have needed a 7th maintainer for many years. He referenced the SLR study, and concluded the town needs a 7th maintainer which then allows the town to hire additional non-union help. The town could hire a clerk over at Public Works to do some of admin work for the Road Foreman. There will be a union fight as a result of the new position. Selectman Betkoski offered to assist in supervising the department. He asked to go on the record. He thanked the BOF again for their hard work on this budget. He also has been excluded from interviews and has not been kept in the loop. He would like to see a 7th maintainer, and Public Works needs help, not another pencil pusher. Look at the study, but I will not support the budget, if this position stays in the budget. Thank you for your time.

Q: Selectman Mike Krenesky 22 Maple Avenue - had a brief conversation with the First Selectman today and both he and I fully support the budget as it has been proposed. We hope the community will support it as well.

Q: Alan Careddu 32 Lasky Road – How much time does the First Selectman spend with the Public Works Department? J. Carroll does not monitor the First Selectman hours, but N. Nau estimated he works 10 hours per week on road/construction/public works projects. Mr. Careddu noted the new position will reduce

the Selectman's working with Public Works projects and add time for the other department members to be working on the roads. N. Nau noted that the First Selectman will still guide/supervise the road projects as the decision maker for the Town. The Assistant Director would take a more active role in leading the major grant projects and become project manager.

P. Betkoski noted that if the Assistant Director position was a qualified engineer, he would rethink the position. But the town has a highly paid engineering firm to oversee this. Everyone reports back to the First Selectman. Give us the 7th guy and watch us get some work done.

Q: Sheryl Feducia of Bonna Street asked if there is a published list of road repairs and projects with a timeline, as it looks like nothing is being done. N. Nau noted that the State is a source of delays on the major projects. There is much coordination needed with engineers, LOTCIP, NVCOG and the Town and a lot of components with design, sewer, water, easements, and specifications. The Sewer and water work on Burton Road will proceed soon. S. Feducia hopes the First Selectman's office will be putting pressure on the State to move these projects forward.

Q: Alan Careddu – 32 Lasky Road asked for a list of businesses in town and how much in taxes are coming from businesses? He would like to see a listing and the total tax base of properties; business versus residential. N. Nau will work with the Assessor to get him that information.

Q: Kevin McDuffie asked for clarification; does the engineer sign off on road projects? This has been the engineer's responsibility, not Public Works. N. Nau noted there is always back and forth work with the engineer and public works. The engineer signs off on the major projects. The paving projects are reviewed by the Road Foreman.

3. Capital Expenditures 2022-2023:

N. Nau continued with the Budget Presentation by addressing the proposed Capital expenditures. These funds are coming from Undesignated Fund Balance and \$719,202.

- Firehouse projects; Painting Station 1, Rope rescue replacement, generator add-on to existing project, Lease payment for Tanker and Engine (1st year), Trailer UTV and skid pumps.
- Vehicle Replacement Fund: We are preparing for the next Ambulance replacement by setting aside \$50,000 for this \$300,000 vehicle. There is \$185,000 total planned to build up the vehicle replacement fund.
- Fire Marshal: We have a grant application for a fire simulator program with a small-town match.
- Land Use: Plan of Conservation and Development will be composed of a contractor, Town Planner, and Land Use coordination.
- DPW: Plow truck lease (year 4), and similar to the ambulance we are planning for the next plow truck by putting away funds for the next vehicle.
- DPW: Painting and residing the town garage, Repainting a Volvo loader, a UTV for Parks.
- Recreation: Expansion of the Pent Road playscape - \$21,000 for 2 new components to add to that playground. The existing playscape cost \$44,000. We have applied for a K. Matthies grant to help fund this expansion.
- Senior Center: Replacement of the concrete ramp and a carport/pavilion, which is an AARP grant for the pavilion, which will also shelter the bus and protect our investments.
- AED replacement: Mass replacement of expired AEDs in all town buildings and getting them on a regular replacement cycle.

Overall, we are also projecting to spend \$6.2 in grants, \$55,000 from private duty fund to buy a new police vehicle. We have road, WWTP projects, ARPA and bonded projects totaling \$11.48M.

J. Carroll opened the floor to questions on Capital projects:

Q: S. Feducia – What happens if we do not receive grant funding on the competitive grants? N. Nau hopes to receive competitive grants and we allocate funds ahead of the grant approval, so we can move the projects forward if they are awarded. We will address modifications to the projects if grants are not received by either liquidating them or transferring funds if needed.

Q: M. Carroll – Burton Road: Are the playground enhancements needed and is it competitively bid? N. Nau noted the playground was purchased using the State Contract vendor for playground equipment: O'Brien and Sons. The Parks & Rec commission suggested these component additions to the playground.

Q: Diane Betkoski – 133 Blackberry Hill Road inquired about the ARPA American Rescue Fund and how the town is using the funds. She noted with an overall budget increase of 12.4% increase: and inflation and fuel costs where they are, she has worked in large organizations responsible for budgeting, where they are trying their best to keep costs down this year. What is the town's approach with the goal of keeping costs down during these economic times?

N. Nau noted that the Town will receive a total of \$1.8M in ARPA. There is a year 1 and year 2 plan published on the town website. Beacon Falls is following the eligible categories by the US Treasury. We are in the unique position of having a lot of stormwater and sewer projects, which complement our road projects. The needs are in the roads. Stormwater and sewer are eligible categories under the US Treasury, and we are meeting our infrastructure needs and impacting roads such as Cook Lane, Burton Road Sewer, Patricia, Dolly. The WWTP digester is receiving a component of these funds, which is also sewer related.

Q: D. Rybinski asked why do we need 6 police cars? We are paying for maintenance costs on these cars, for the officers to take brand new cars to other towns to Bethany and Cheshire for traffic duty. Why are we spending funds on a car we do not need? He also asked about the Public Works Plow truck replacement, if the \$50,000 is in this year's budget. J. Carroll noted we are setting \$50,000 aside this year for future purchases.

N. Nau displayed the final slide: The Fund Balance projection for FY23 will keep the town with a healthy fund balance. The full physical revaluation changed the Grand List by over 22%. We are projecting a 98.9% tax collection rate. The mill rate reduction is 5.26 mills and projected at 29.64.

Q: D. Rybinski noted that nowhere has he seen on an average home in Beacon Falls, does this represent a tax increase. He wants to be clear this budget is a tax increase. I do not need an increase in taxes for vehicles that are not needed, a position at public works that is not needed, pay increases, at a time when our country and state is in such need. The Town should be helping its residents, not wasteful spending with tax increases.

Q: Thomas Slota – 75 Laurie Lane noted that his tax assessment went up by 15% and mill rate will only adjust taxes downward by 5%. His comment is that towns like Prospect have a Town budget of \$9.2M and they are a much larger town. He would appreciate more work on the budget to keep it down. N. Nau noted that the revaluation is performed by a hired assessment contractor.

J. Carroll thanked the members of the public for coming and for their participation in the hearing. The Board of Finance appreciates all their comments and questions.

- 4. Adjournment: W. Hopkinson made a motion to adjourn the Public Hearing at 8:25 PM. T. Pratt seconded the motion. All ayes.**

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Erin Schwarz".

Erin Schwarz
Finance Office



TOWN OF BEACON FALLS CONNECTICUT

FY2021 Audit Recap



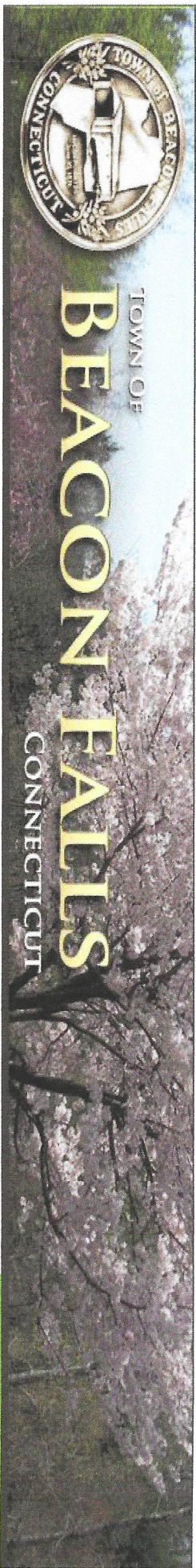
TOWN OF BEACON FALLS MUNICIPAL BUDGET - DETAIL

Proposed

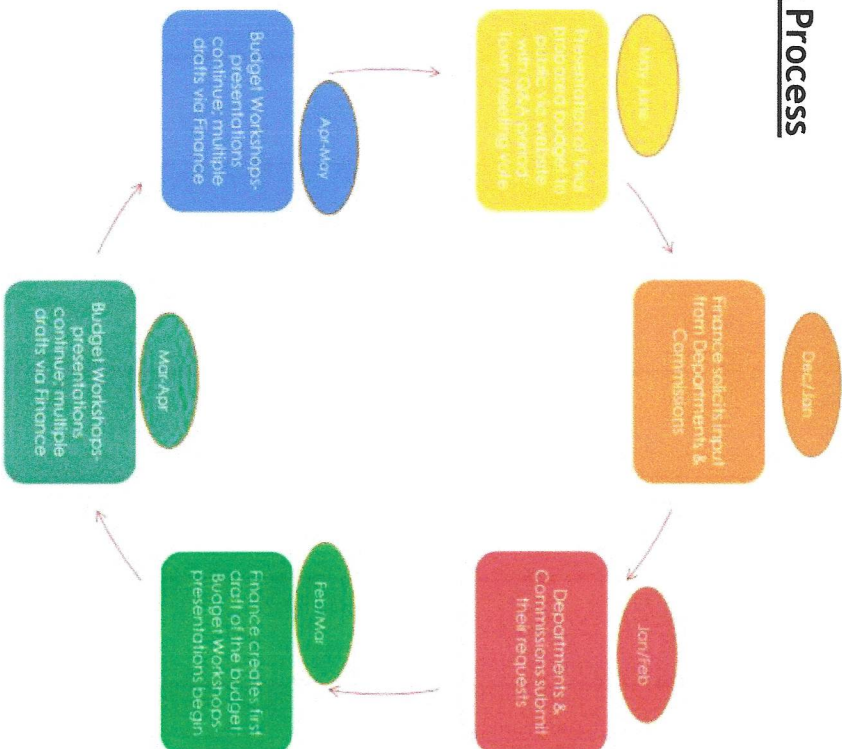
Fiscal Year 2023: July 1, 2022 - June 30, 2023

For Public Hearing: May 17, 2022

- Total usage of fund balance = \$456,917
- Actual change in fund balance was an increase of \$1,019,919, resulting in a favorable budgetary variance of \$1,476,836
- Revenues were \$943,297 more than budgeted
 - \$303,692 in property taxes
 - \$517,394 in grant revenues (primarily Region 16 surplus of \$243,023 + ambulance claim reimbursement of \$261,900)
- Expenditures were \$533,539 less than budgeted
- \$3,607,120 total unassigned fund balance, which is equal to 15.4% of appropriations (or 1.9 months of expenditures)

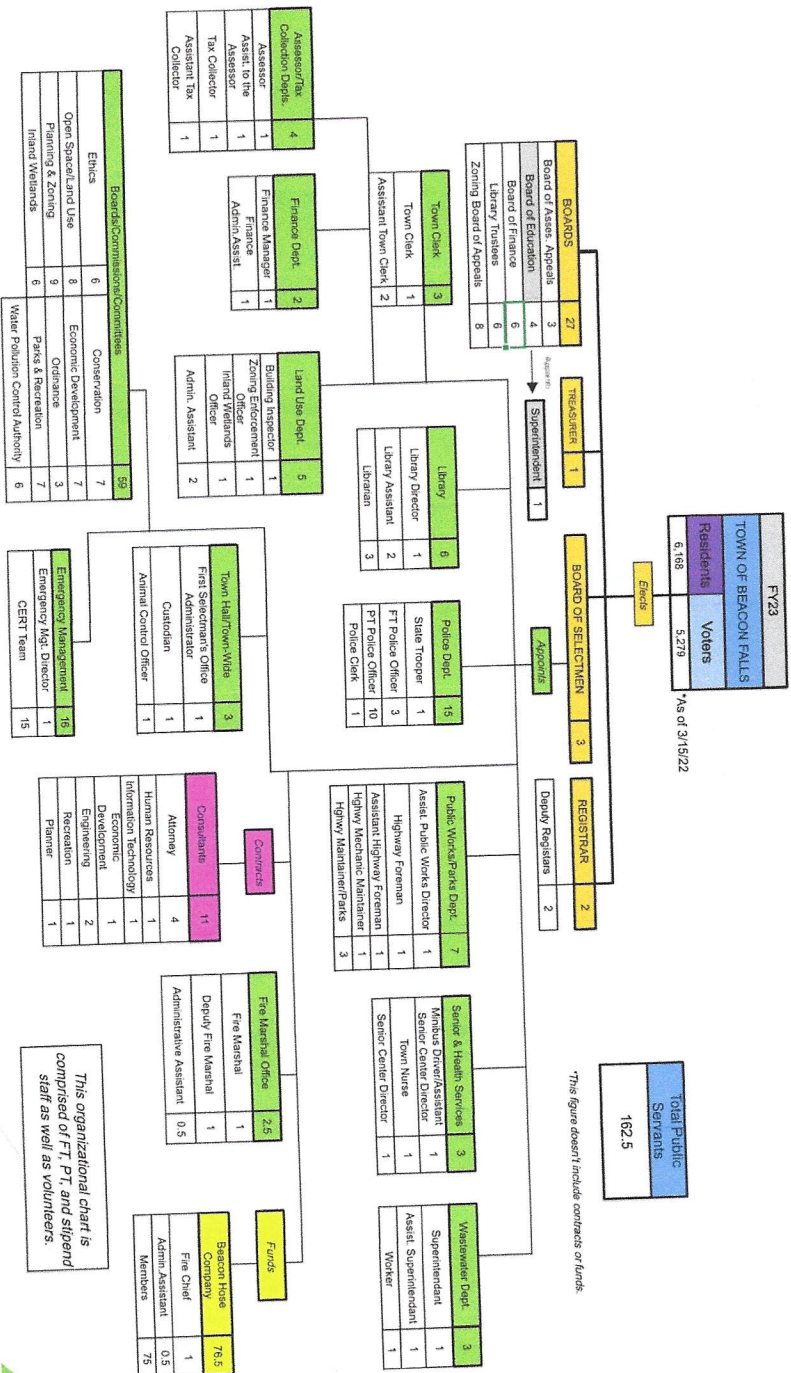


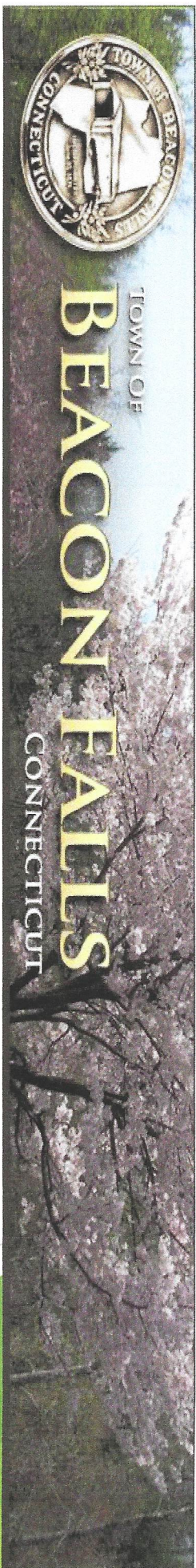
FY23 Budget Planning Process





TOWN OF BEACON FALLS CONNECTICUT





TOWN OF BEACON FALLS
MUNICIPAL BUDGET - DETAIL

Proposed

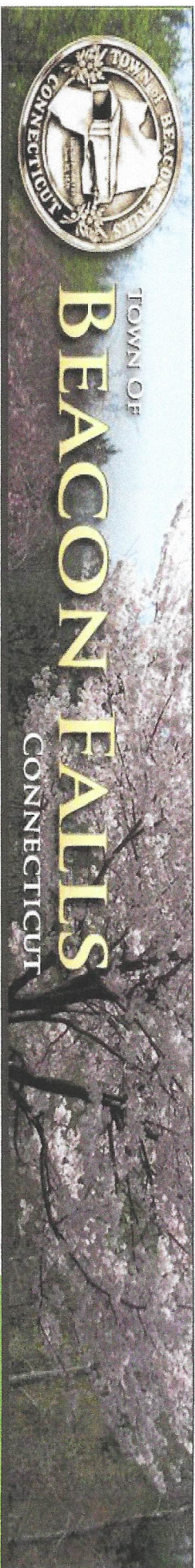
Fiscal Year 2023: July 1, 2022 - June 30, 2023

For Public Hearing: May 17, 2022

TOWN FY23 BUDGET
SUMMARY

TYPE	AMOUNT
General Fund Operating Budget	\$8,921,172
Non-Recurring Capital Budget	\$719,202
TOTAL	\$9,593,755

**Totals above do NOT include school district*



TOWN OF BEACON FALLS
MUNICIPAL BUDGET - DETAIL
Proposed
Fiscal Year 2023: July 1, 2022 - June 30, 2023
For Public Hearing: May 17, 2022

REVENUE SUMMARY LIST

TYPE	AMOUNT
Taxes	\$18,345,882
Other Taxation	\$120,000
State Funding	\$467,964
ECS (School District)	\$4,012,796
Fees	\$369,100
Refunds	\$18,000
Investment Income	\$8,000
Internal Transfers	\$969,202
TOWN TOTAL	\$20,298,148
GRAND TOTAL (incl. school)	\$24,310,944



TOWN OF BEACON FALLS CONNECTICUT

OPERATING & CAPITAL REVENUE PIE CHART



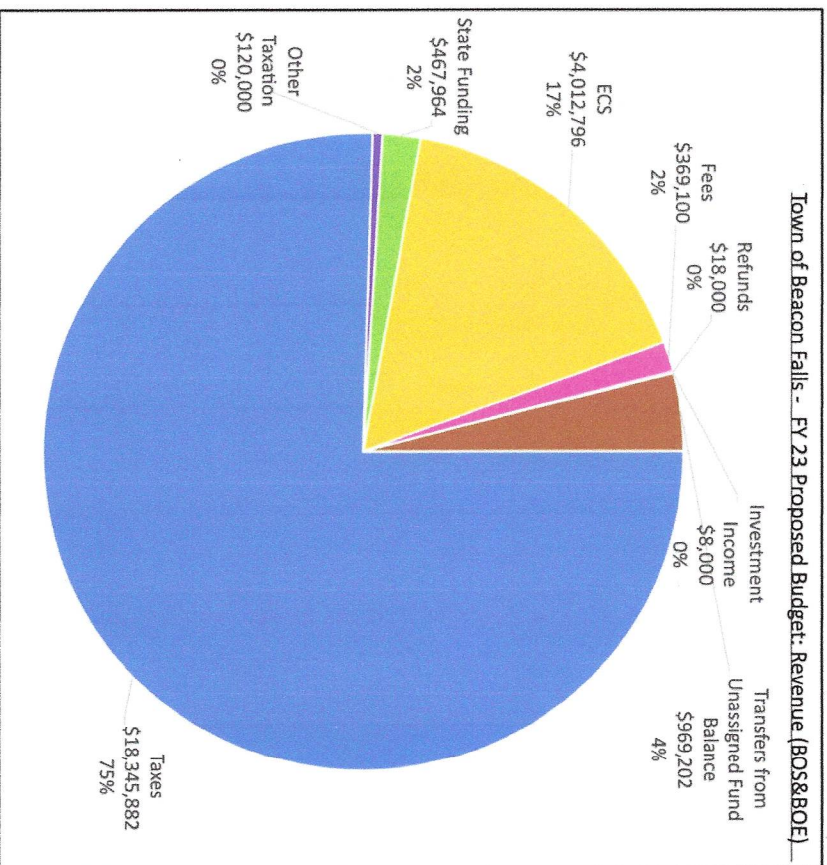
TOWN OF BEACON FALLS MUNICIPAL BUDGET - DETAIL

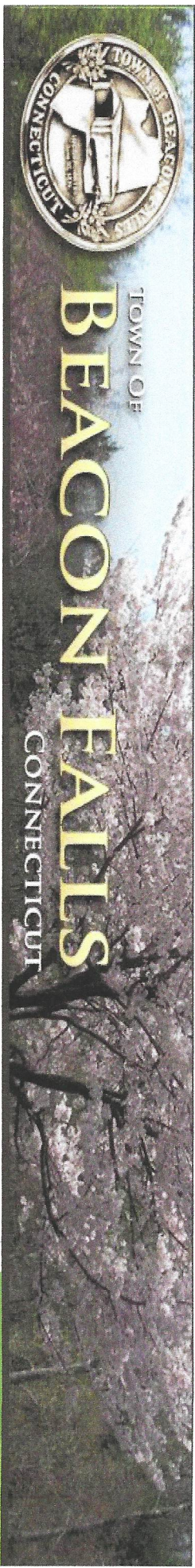
Proposed

Fiscal Year 2023: July 1, 2022 - June 30, 2023

For Public Hearing: May 17, 2022

7





TOWN OF BEACON FALLS
MUNICIPAL BUDGET - DETAIL

Proposed

Fiscal Year 2023: July 1, 2022 - June 30, 2023

For Public Hearing: May 17, 2022

REVENUE HIGHLIGHTS

Current year collections reflect the grand list growth

Prior year collections (and corresponding interest) increased slightly due to increased delinquent tax collection

Sewer & Water tax revenue decreasing as these early 2000's assessments have begun to be satisfied

State PILOT funding decreased

Motor Vehicle cap placed at state level includes transition money

School district: ECS funding increased

Building permit revenue is maintaining strong trends

Town Clerk conveyance & recording fees revenue increased

Bank interest rates have crashed with economy - decreased to reflect

Transfer to new Vehicle Replacement Fund

Transfer In from Debt Service Fund to help offset bond payments



TOWN OF BEACON FALLS CONNECTICUT

EXPENDITURE DETAILED LIST

EXPENDITURES BY DEPARTMENT / TYPE

DEPT. / TYPE	AMOUNT	DEPT. / TYPE	AMOUNT
FIRST SELECTMAN	\$185,675	EMERG. MGMT./HOMELAND SECURITY	\$11,817
TOWN HALL	\$304,679	WATER HYDRANTS	\$227,050
TOWN CLERK	\$171,440	POLICE	\$841,209
TAX COLLECTOR	\$116,691	ANIMAL CONTROL	\$11,025
TREASURER	\$13,750	PUBLIC SAFETY/OTHER EXPENSES	\$92,347
LAND USE	\$133,341	PUBLIC WORKS	\$1,029,451
EMPLOYEE BENEFITS	\$1,342,391	COMMUNITY WELFARE	\$88,109
ASSESSOR	\$131,159	REFUSE	\$457,000
BOARD of FINANCE	\$34,700	WASTEWATER TREATMENT	\$712,319
FINANCE DEPARTMENT	\$165,110	LIBRARY	\$225,680
ECONOMIC DEVELOPMENT COMM.	\$46,000	RECREATION	\$96,800
REGISTRARS of VOTERS	\$46,300	MINIBUS OPERATIONS	\$44,208
PROFESSIONAL FEES	\$401,955	SENIOR CITIZENS CENTER	\$33,975
INSURANCE	\$116,500	CONTINGENCY	\$100,000
AGENCY MEMBERSHIP	\$9,438	DEBT SERVICE	\$1,242,250
FIRE AND EMS SERVICES	\$411,404	EDUCATION	\$14,670,570
FIRE MARSHAL	\$77,700	Transfer to Fund Bal. for Non-Recurring Capital	\$219,202
		Town Total	\$9,593,755
		GRAND TOTAL (incl. school):	\$24,310,944



TOWN OF BEACON FALLS MUNICIPAL BUDGET - DETAIL

Proposed

Fiscal Year 2023: July 1, 2022 - June 30, 2023

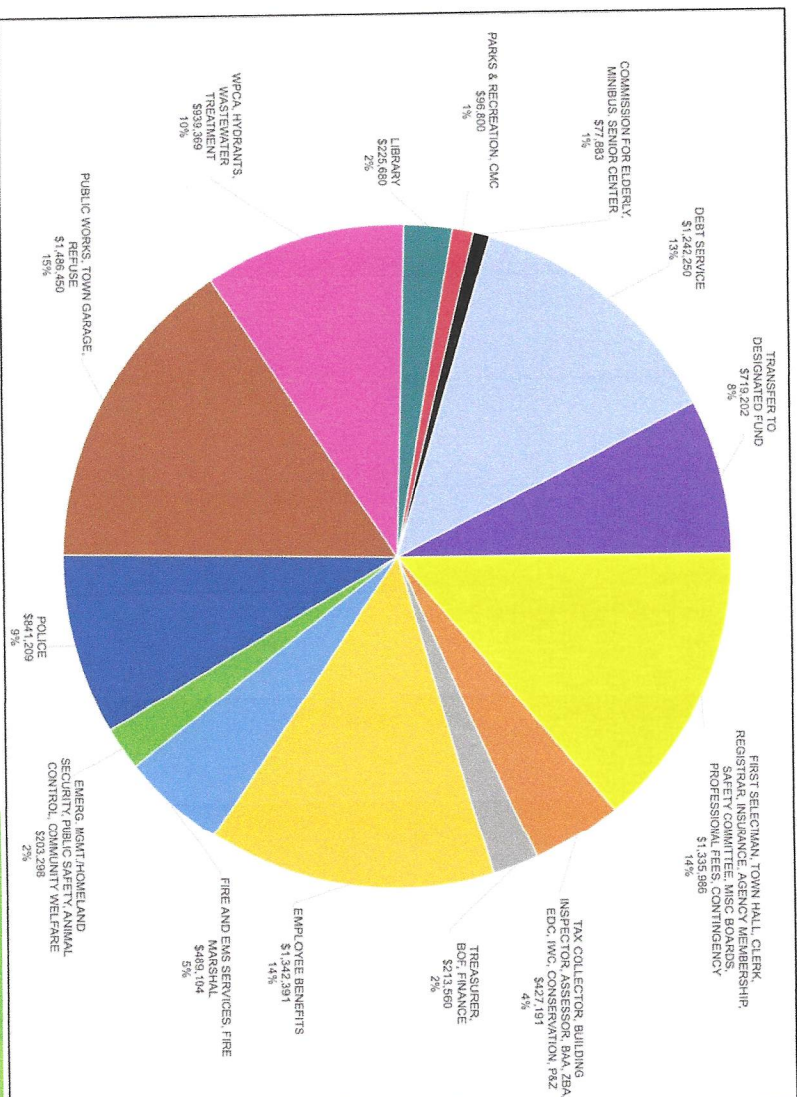
For Public Hearing: May 17, 2022



TOWN OF BEACON FALLS CONNECTICUT

OPERATING & CAPITAL EXPENDITURES PIE CHART

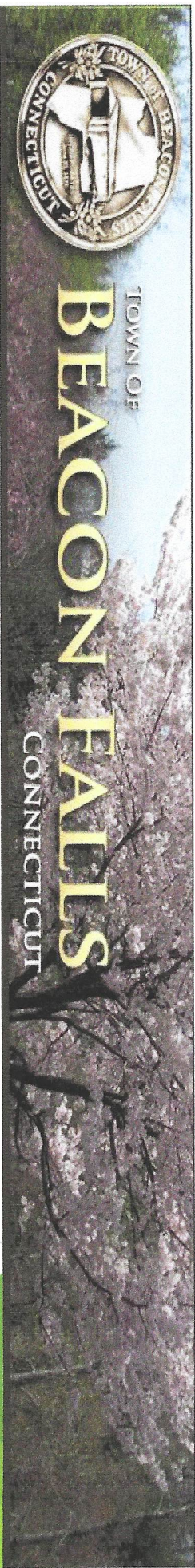
Town of Beacon Falls - FY23 Proposed Budget: Expenditures - BOS ONLY



TOWN OF BEACON FALLS MUNICIPAL BUDGET - DETAIL

Proposed

Fiscal Year 2023: July 1, 2022 - June 30, 2023
For Public Hearing: May 17, 2022



TOWN OF BEACON FALLS
MUNICIPAL BUDGET - DETAIL

Proposed

Fiscal Year 2023: July 1, 2022 - June 30, 2023
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EXPENDITURE HIGHLIGHTS

Increase in healthcare, fuel, refuse collection, insurance and other material costs

Increase in the Town's required % contribution to the State administered Municipal Employees Retirement Fund (MERF)

2.5% wage/salary increase for all staff

Increase in engineering and legal projects/hours: data center, MS4, transfer station, fire project, etc.

1 new part-time/stipend Land Use Administrative position

1 new full-time Assistant Public Works Director position

Increase in shared part-time Town Planner hours

Police Accountability bill: body and dash cam's and additional training

Increase in Library hours and pay raises for Asst. Director and Program Librarian

Librarian

Reduction in Recreation (moved from PT in-house Director to YMCA contract)

Increase to Debt Service payments

3.7% increase to school district spending



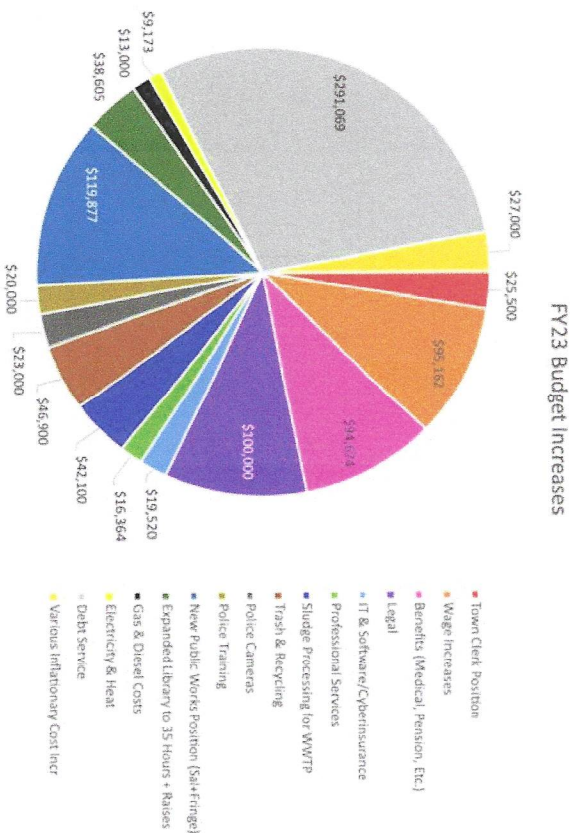
TOWN OF BEACON FALLS CONNECTICUT

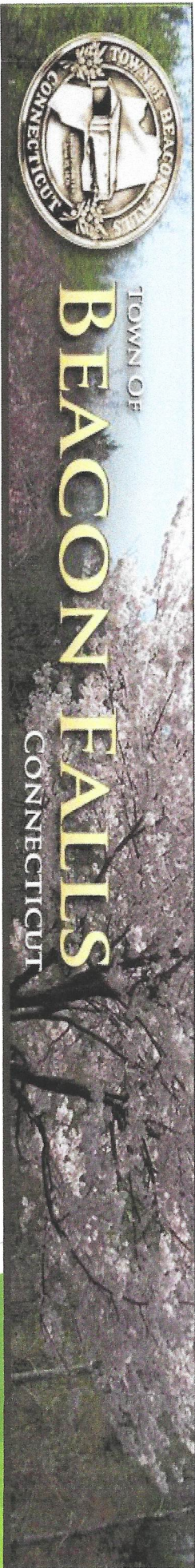
EXPENDITURE INCREASE SUMMARY LIST



TOWN OF BEACON FALLS
MUNICIPAL BUDGET - DETAIL
Proposed
Fiscal Year 2023: July 1, 2022 - June 30, 2023
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Item/Service/Product	Amount Above FY22	%	Detail Pg #
Town Clerk Position	\$ 25,500	0.32%	8
Wage Increases	\$ 95,162	1.20%	Various
Benefits (Medical, Pension, Etc.)	\$ 94,674	1.19%	9
Legal	\$ 100,000	1.26%	10
IT & Software/Cyberinsurance	\$ 19,520	0.25%	7 & 11
Professional Services	\$ 16,364	0.21%	10
Sludge Processing for WWTP	\$ 42,100	0.53%	15
Trash & Recycling	\$ 46,900	0.59%	14
Police Cameras	\$ 23,000	0.29%	13
Police Training	\$ 20,000	0.25%	13
New Public Works Position (Salt+Fringe)	\$ 119,877	1.51%	13
Expanded Library to 35 Hours + Raises	\$ 38,605	0.49%	15
Gas & Diesel Costs	\$ 13,000	0.16%	Various
Electricity & Heat	\$ 9,173	0.12%	Various
Debt Service	\$ 291,069	3.67%	16
Various Inflationary Cost Incr	\$ 27,000	0.34%	Various
	\$ 981,944	12.37%	See above





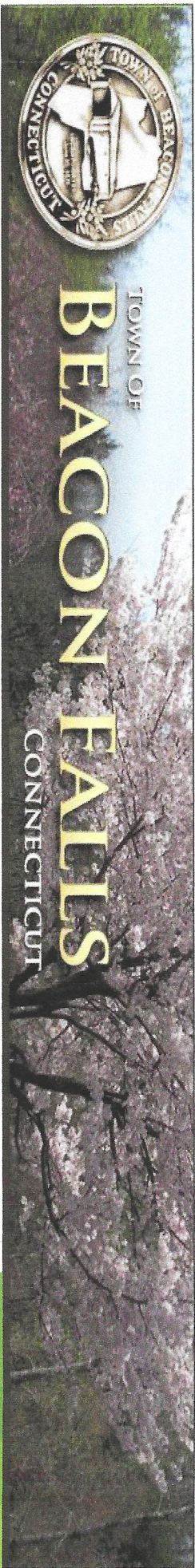
**TOWN OF BEACON FALLS
MUNICIPAL BUDGET - DETAIL**

Proposed

Fiscal Year 2023: July 1, 2022 - June 30, 2023
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PROJECT	AMOUNT
Fire & EMS – Painting of Station 1	\$7,620
Fire & EMS – Rescue Rope Replacement	\$8,455
Fire & EMS – Generator @ Station 1 (EOC)	\$11,342
Fire & EMS – Tanker & Engine Lease Payment	\$163,000
Fire & EMS – Trailer, UTVs, Skid Pumps	\$48,500
Fire & EMS – 2012 Ambulance Replacement Plan	\$50,000
Fire & EMS – Vehicle Replacement Fund	\$185,000
Fire Marshal – Extinguisher Simulator Grant Match	\$388
Land Use - POC	\$24,000
DPW – Plow Truck Lease Payment	\$36,511
DPW – 2001 Plow Truck Replacement Plan	\$50,000
DPW – Painting & Residing Town Garage	\$37,000
TOTAL	See next page

**CAPITAL
EXPENDITURES
DETAILED LIST
PART I**



**TOWN OF BEACON FALLS
MUNICIPAL BUDGET - DETAIL**

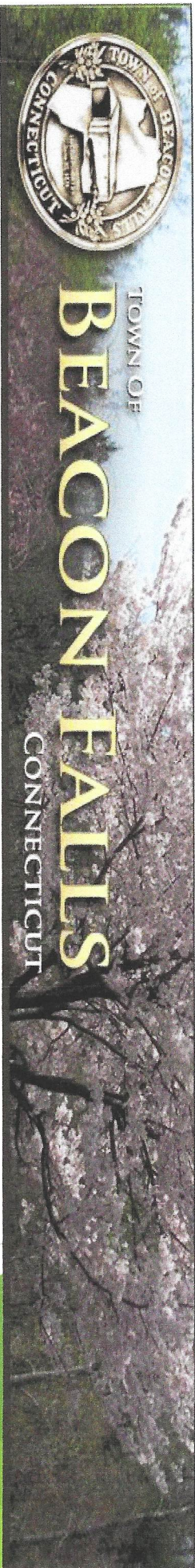
Proposed

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PROJECT	AMOUNT
DPW – Repaint Volvo Loader	\$11,000
DPW – UTV	\$19,000
Recreation – Expansion of Pent Rd Playscape	\$10,000
Senior/Health – Concrete Ramp Replacement	\$24,500
Senior/Health – Carport Grant Match	\$21,000
Town wide – AED Replacement	\$12,246
TOTAL	\$719,202*

*Total doesn't reflect \$6.29M in potential fed/state/foundation grant funding (or matching) on various projects, \$55K in private duty fund projects, \$4.2M Bond spending, & \$200K in sewer projects. Grand total of all potential capital project fund sources is \$11.48M.

**CAPITAL
EXPENDITURES
DETAILED LIST
PART II**



TOWN OF BEACON FALLS
MUNICIPAL BUDGET - DETAIL

Proposed

Fiscal Year 2023: July 1, 2022 - June 30, 2023
For Public Hearing: May 17, 2022

DESCRIPTION	AMOUNT
2022 Total Budgeted Expenditures	\$23,435,164
Minimum Balance Required Per Financial Policy Manual (12% of Total Proposed Expenditures)	\$2,812,220

DESCRIPTION	AMOUNT
Audited General Fund Unassigned Fund Balance as of 7/1/2021	\$3,607,120
Less 2022 mid-year Allocations from Fund Balance	<u>(\$129,000)</u>
=Unallocated Fund Balance as of 4/30/22	\$3,478,120
Less Minimum Fund Balance (12% of Approved budget)	<u>(\$2,812,220)</u>
=Available Undesignated Fund Balance as of 4/30/22	\$ 665,900
Plus Projected 2022 Surplus (Subject to Change)	<u>+\$566,000</u>
=Projected Undesignated Fund Balance as of 6/30/22	\$4,044,120
Less Proposed 2022 Usage of Undesignated Fund Balance	<u>(\$719,202)</u>
Less Amount Needed to Make Minimum 12%	<u>(\$2,917,313)</u>
TOTAL PROJECTED AVAILABLE UNDESIGNATED FUND BALANCE	\$407,605

DESCRIPTION	AMOUNT
2023 Total Budgeted Expenditures	\$24,310,944
Minimum Balance Required Per Financial Policy Manual (12% of Total Proposed Expenditures)	\$2,917,313

3,324,918
or 14%



TOWN OF BEACON FALLS CONNECTICUT



TOWN OF BEACON FALLS MUNICIPAL BUDGET - DETAIL

Proposed

Fiscal Year 2023: July 1, 2022 - June 30, 2023
For Public Hearing: May 17, 2022



TOWN OF BEACON FALLS - FY23 PROPOSED BUDGET MILL RATE CALCULATION

Dated 5/4/2022

Amount to be raised by Taxation (From Current Year "Property Tax" (which includes prorations) & "Supplemental Motor Vehicle" - Revenue Lines)

Tax Levy - assuming a tax collection rate: 98.90%

(Tax Levy = Amount to be Raised by Taxation divided by the Collection Rate)

Add Tax Credits: Emergency Services Tax Relief
(from Assessor) State Elderly Circuit Breaker Program
Town Elderly Tax Relief

ADJUSTED TAX
LEVY

FY22 MILL RATE = (Adjusted Tax Levy divided by (Taxable Net Assessment/1000))
FY23 MILL RATE = (Adjusted Tax Levy divided by (Taxable Net Assessment/1000))
Effective Tax Increase (Decrease) =

Total Taxable Net Assessment (from Assessor)
22.48% increase from 2021
*Adjust for BOAA Appeals Adjustments
Prorations increase (Oct 2021-Apr 2022 Additions)
Net Total

1 Mill = \$ 619,617.88

2021 Grand List

\$ 617,151,112

(240,100)

\$ 2,706,870

\$ 619,617.882

\$ 17,934,741

\$ 18,134,217

\$ 27,743

\$ 49,527

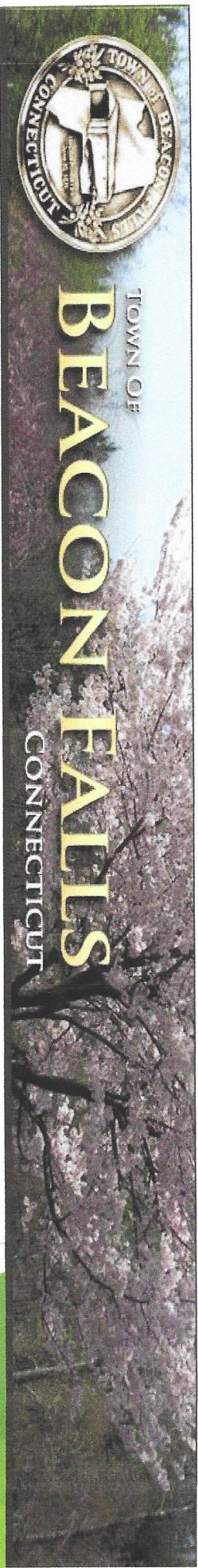
\$ 152,969

\$ 18,364,456

34.90

29.64

(5.26)



TOWN OF BEACON FALLS
MUNICIPAL BUDGET - DETAIL

Proposed

Fiscal Year 2023: July 1, 2022 - June 30, 2023

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*Town Budget vote
will tentatively
take place at the
Senior Center on
May 25th @ 7pm*