

**RESOLUTION OF SPECIAL TOWN MEETING  
APPROPRIATING \$5,000,000 FOR THE 2020 ROAD AND RELATED STORM WATER  
DRAINAGE AND SANITARY SEWER IMPROVEMENTS PROGRAM, AND  
AUTHORIZING THE ISSUE OF BONDS AND NOTES IN THE SAME AMOUNT TO  
FINANCE THE APPROPRIATION  
August 3, 2020**

RESOLVED,

1. That the Town of Beacon Falls appropriate FIVE MILLION DOLLARS (\$5,000,000) for costs in connection with various road and related storm water drainage and sanitary sewer improvements. The project is contemplated to include improvements to such roads listed in the pavement management study dated March 27, 2019 and prepared for the Town by StreetScan, as the same may be updated from time-to-time, as are determined by the Board of Selectmen following receipt of recommendations from the project engineers, including, but not limited to, reconstruction, reclaiming and repaving of roadway systems, replacement of catch basin tops, installation of new catch basins, curbing, sidewalks, guide rails and driveway aprons, inspection and cleaning, repair or replacement of storm water drainage pipes and sanitary sewer lines, and landscaping and restoration; and related easement acquisitions, work, improvements, equipment and appurtenances. The appropriation may be spent for design, acquisition, installation and construction, appurtenances, equipment, materials, engineering and inspection fees and costs, landscaping restoration, legal fees, net temporary interest and other financing costs, and other costs related to the project. The Board of Selectmen shall determine the scope and particulars of the project and may reduce or modify the project scope; and the entire appropriation may be expended on the project as so reduced or modified.

2. That the Town issue bonds or notes in an amount not to exceed appropriate FIVE MILLION DOLLARS (\$5,000,000) to finance the appropriation for the project. The amount of bonds or notes authorized shall be reduced by the amount of grants received for the project and not separately appropriated to pay additional project costs. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town.

3. That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes and the receipt of project grants. The amount of the notes outstanding at any time shall not appropriate FIVE MILLION DOLLARS (\$5,000,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

4. That the Selectmen, or a majority of them, and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Day Pitney

LLP is designated as bond counsel to approve the legality of the bonds or notes. The Selectmen, or a majority of them, and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

5. That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Selectmen, or a majority of them, and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

6. That the Selectmen, or a majority of them, and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

7. That the First Selectman, or other proper officers or officials of the Town, are each authorized to apply for and accept grants on behalf of the Town to defray the appropriation for the project.

8. That the Board of Selectmen, the First Selectman, the Treasurer and other proper officers and officials of the Town are authorized to take all other action which is necessary or desirable to complete the project, and to issue bonds or notes and obtain grants to finance the aforesaid appropriation.

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**RESOLUTION OF SPECIAL TOWN MEETING  
APPROPRIATING \$1,000,000 FOR THE 2020 WASTEWATER TREATMENT PLANT  
UPGRADES PROJECT, AND AUTHORIZING THE ISSUE OF BONDS AND NOTES IN  
THE SAME AMOUNT TO FINANCE THE APPROPRIATION**

**August 3, 2020**

RESOLVED,

1. That the Town of Beacon Falls appropriate ONE MILLION DOLLARS (\$1,000,000) for costs in connection with upgrades to the Town's Wastewater Treatment Plant, and related work, improvements, equipment and appurtenances, as to be determined by the Water Pollution Control Authority following receipt of recommendations from the project engineers. The project is contemplated to include, but not be limited to, electrical upgrades and acquisition and installation of a new generator. The appropriation may be spent for design, installation and construction costs, appurtenances, equipment, materials, inspection costs, engineering fees, legal fees, net temporary interest and other financing costs, and other expenses related to the project. The Water Pollution Control Authority is authorized to reduce or modify the scope of the project, and the entire appropriation may be spent on the project as so reduced or modified.

2. That the Town issue its bonds, notes or other obligations, in an amount not to exceed ONE MILLION DOLLARS (\$1,000,000) to finance the appropriation for the sanitary sewer system project. The amount of bonds, notes or other obligations authorized shall be reduced by the amount of grants received for the project and not separately appropriated to pay additional project costs. The bonds, notes or obligations shall be issued pursuant to Section 7-259 or Sections 22a-475 to 22a-483 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds, notes or obligations shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town.

3. That the Town issue and renew its temporary notes or interim funding obligations from time to time in anticipation of the receipt of the proceeds from the sale of the bonds, notes or other obligations and the receipt of grants for the sanitary sewer system project. The amount of the notes or interim funding obligations outstanding at any time shall not exceed ONE MILLION DOLLARS (\$1,000,000). The notes or interim funding obligations shall be issued pursuant to Sections 7-264 and 7-378 or Sections 22a-475 to 22a-483 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The notes or interim funding obligations shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a and Section 7-378b of the General Statutes with respect to any temporary notes if the notes do not mature within the time permitted by said Sections 7-264 or 7-378, and the Town shall comply with the provisions of Section 22a-479(c) of the General Statutes with respect to any interim funding obligations.

4. That the Selectmen, or a majority of them, and the Treasurer of the Town shall sign any bonds, notes or other obligations by their manual or facsimile signatures. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds, notes or other obligations. The Selectmen, or a majority of them, and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds, notes or other obligations; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds, notes or other obligations; to provide for the



keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds, notes or other obligations; to sell the bonds, notes or other obligations at public or private sale; to deliver the bonds, notes or other obligations; and to perform all other acts which are necessary or appropriate to issue the bonds, notes or other obligations.

5. That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Selectmen, or a majority of them, and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds, notes or other obligations authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

6. That the Selectmen, or a majority of them, and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds, notes or other obligations to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds, notes or other obligations.

7. That the First Selectman, on behalf of the Town, is authorized to apply for and accept grants and loans to finance the appropriation for the project, and to enter into any grant or loan agreement prescribed by the State of Connecticut or any other grantor or lender, and the Board of Selectmen, the First Selectman, the Water Pollution Control Authority, the Treasurer and other proper officers and officials of the Town are authorized to take any other actions necessary to obtain such grants or loans pursuant to Section 22a-479 of the Connecticut General Statutes, Revision of 1958, as amended, or to any other present or future legislation, or to implement such grant or loan agreements. Any grant proceeds may be used to pay project costs or principal and interest on bonds, notes or other obligations issued to finance the project.

8. That the Water Pollution Control Authority is authorized to implement the sanitary sewer system project, to approve design and other expenditures incurred for the sanitary sewer system project, and to contract with engineers, contractors and others on behalf of the Town for said sanitary sewer system project.

9. That the Board of Selectmen, the First Selectman, the Water Pollution Control Authority, the Treasurer and other proper officers and officials of the Town are authorized to take all other action which is necessary or desirable to complete the sanitary sewer system project and to issue bonds, notes or other obligations and obtain grants to finance the aforesaid appropriation.

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