



People's United Bank, N.A.

850 Main Street RC 1225

Bridgeport, CT 06604

12/7/20

Tel: 203-338-3223

Fax: 844-835-9130

SWIFT BIC: PESB US 33 XXX



Notice of Non-Extension

Town of Beacon Falls, CT
10 Maple Avenue
Beacon Falls, CT 06403

Re: Our Irrevocable Standby Letter of Credit No.ISB000581 for the account of Pond Spring Development, LLC, in your favor in the amount of USD 129,555.80.

Dear Beneficiary,

This is to notify you that we elect not to extend the above Letter of Credit for an additional period of one year and that the final expiration date of this credit is 2/26/21.

Should you have any questions or concerns contact Trade Finance Operations at the number above.

THIS IS A COMPUTER GENERATED DOCUMENT. SIGNATURE IS NOT REQUIRED.