

Treasurers Report

5/31/23	Interest Rates	Account Structure	Interest Posted at Month-end	Deposit in Transit	Outstanding Checks	General Ledger Balance as of 5/31/23	GL + OS Checks - DIT	Bank Balance as of 5/31/23	
<u>LIBERTY BANK & STIF Accounts</u>									
<u>Major Funds</u>									
General Fund	3.00%	Commercial Checking w/Sweep	\$ 2,139.45		\$ 109,673.26	\$ 3,010,546.63	\$ 3,120,219.89	\$ 3,120,343.01	\$ 123.12
STIF General Fund Account	5.11%		\$ 13,118.07			\$ 3,061,406.37	\$ 3,061,406.37	\$ 3,061,406.37	
Total General Fund							\$ 6,181,626.26	\$ 6,181,749.38	\$ 123.12
SWWT Checking	3.00%	Municipal Interest	\$ 1,334.06			\$ 523,375.79	\$ 523,375.79	\$ 523,375.79	
STIF SWWT Account	5.11%		\$ 4,372.69			\$ 1,020,468.75	\$ 1,020,468.75	\$ 1,020,468.75	
Total SWWT Fund							\$ 1,543,844.54	\$ 1,543,844.54	=
Bonded Projects Checking	3.00%	Municipal Interest	\$ 10,155.95			\$ 3,872,366.94	\$ 3,872,366.94	\$ 3,872,366.94	=
Capital Non-Recurring	1.98%	Municipal Interest	\$ 1,135.75			\$ 468,559.40	\$ 468,559.40	\$ 468,559.40	=
Unbudgeted Grants	3.00%	Municipal Interest	\$ 5,692.33		\$ 202.21	\$ 2,119,209.23	\$ 2,119,411.44	\$ 2,119,411.44	=
<u>Other Government Funds</u>									
Town Clerk	0.10%	Municipal Interest	\$ 1.22			\$ 22,997.09	\$ 22,997.09	\$ 22,997.09	=
Public Library		PayBack Business Checking	\$ -		\$ 1,244.06	\$ 4,690.22	\$ 5,934.28	\$ 5,934.28	=
Library Money Market Account	0.05%	Max Money Market Business	\$ 0.27			\$ 11,456.20	\$ 11,456.20	\$ 11,456.20	=
Special Activities	0.10%	Municipal Interest	\$ 2.23			\$ 25,826.41	\$ 25,826.41	\$ 25,826.41	=
Dog Fund	0.04%	Bus Municipal Money Market	\$ 0.05			\$ 1,990.67	\$ 1,990.67	\$ 1,990.67	=
OS Preservation	0.05%	Bus Municipal Money Market	\$ 0.24			\$ 9,636.51	\$ 9,636.51	\$ 9,636.51	=
<u>Fiduciary Fund</u>									
Melbourne Trust		Commercial Checking			\$ 500.00	\$ 480.04	\$ 980.04	\$ 980.04	=
Melbourne Trust - CD	NEW - 3.5%	CD	\$ 31.81			\$ 10,083.52	\$ 10,083.52	\$ 10,083.52	=
<u>Small Cities Accounts</u>									
Small Cities Revolving Fund	0.10%	Commercial Checking	\$ 6.55			\$ 72,505.95	\$ 72,505.95	\$ 72,505.95	=
Small Cities 2017 Grant Expenditures		Bus Municipal Money Market				\$ -	\$ -	\$ -	Account Closed
			\$ 37,990.67	\$ -	\$ 111,619.53	\$ 14,235,599.72	\$ 14,347,219.25	\$ 14,347,342.37	
Service Fees Posted against Interest in GF			\$ (47.70)						
			\$ 37,942.97						

Newtown Savings Bank -- Melbourne Account

CD closed as of 3/21/23

Newtown Savings Bank -- Melbourne Account		Interest posted through 3/21/2023	\$ 2.01			\$ 10,015.19	\$ -	\$ -	Closed and moved to Liberty CD
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Interest rates posted in red by account.

This month, the General Fund sweep account has been closed out in favor of a higher interest rate. Balances are no longer sweeping. To achieve this new rate for the General Fund, Liberty Bank requires the town to hold \$50,000 in non-interest bearing accounts. Treasurer is currently working with Liberty to establish the best options for non-interest bearing accounts.

DAILY RATE, 06-04-23: 5.12%

7 DAY YIELD: 5.11%

