



TOWN OF
BEACON FALLS
CONNECTICUT



**TOWN OF BEACON FALLS
MUNICIPAL BUDGET - DETAIL**

Proposed

Fiscal Year 2025: July 1, 2024 - June 30, 2025

For Public Hearing: May 8, 2024



TOWN OF BEACON FALLS CONNECTICUT



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FY2023 Audit Recap

- Total planned use of fund balance = \$927,980
- Actual change in fund balance was a decrease of \$141,832, resulting in a favorable budgetary variance of \$786,148
- Revenues were \$307,378 more than budgeted
- Expenditures were \$478,770 less than budgeted
- \$3,858,828 total unassigned fund balance, which is equal to 15.9% of appropriations (or 1.9 months of expenditures)



TOWN OF BEACON FALLS CONNECTICUT

FY25 Budget Planning Process



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TOWN OF BEACON FALLS

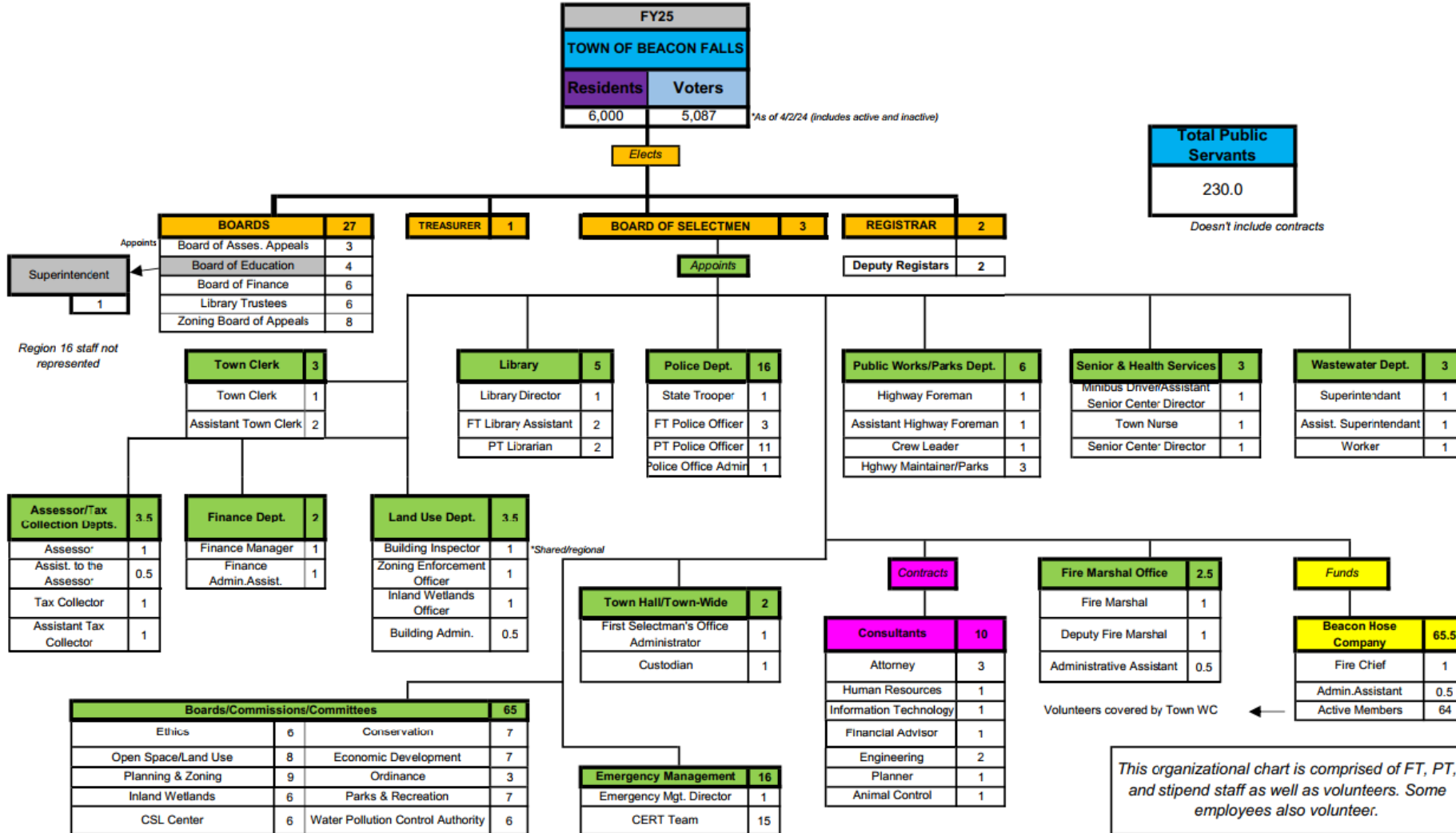
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FY25	
TOWN OF BEACON FALLS	
Residents	Voters
6,000	5,087

**As of 4/2/24 (includes active and inactive)*

Total Public Servants
230.0

Doesn't include contracts



This organizational chart is comprised of FT, PT, and stipend staff as well as volunteers. Some employees also volunteer.



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Sources and Uses Summary

- 18 departments
- 12 volunteer commissions/committees/boards
 - 1 semi-permanent has/will be added for Community/Senior/Library Center
- 15 funds
- 230 total public servants
 - 168 of these are volunteer
 - BHC's estimated 64 active members are included here
 - 62 paid staff (FT, PT, Elected, Seasonal, Stipend)



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TOWN FY25 BUDGET SUMMARY

TYPE	AMOUNT
General Fund Operating Budget (not incl. Debt Service)	\$8,281,904
Non-Recurring Capital Budget	\$876,619
Debt Service	\$1,160,450
TOTAL	\$9,442,354

-2.7%
Decrease
from FY24

7%
Increase
from FY24

**Totals above do NOT include school district*



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REVENUE SUMMARY LIST

TYPE	AMOUNT
Taxes	\$18,518,679
Other Taxation	\$710,885
State Funding	\$310,795
ECS (School District)	\$4,080,374
Fees	\$337,900
Refunds	\$18,000
Investment Income	\$350,000
Internal Transfers	\$1,051,619
TOWN TOTAL	\$21,297,878
GRAND TOTAL (incl. school)	\$25,378,252



TOWN OF BEACON FALLS

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OPERATING & CAPITAL REVENUE PIE CHART

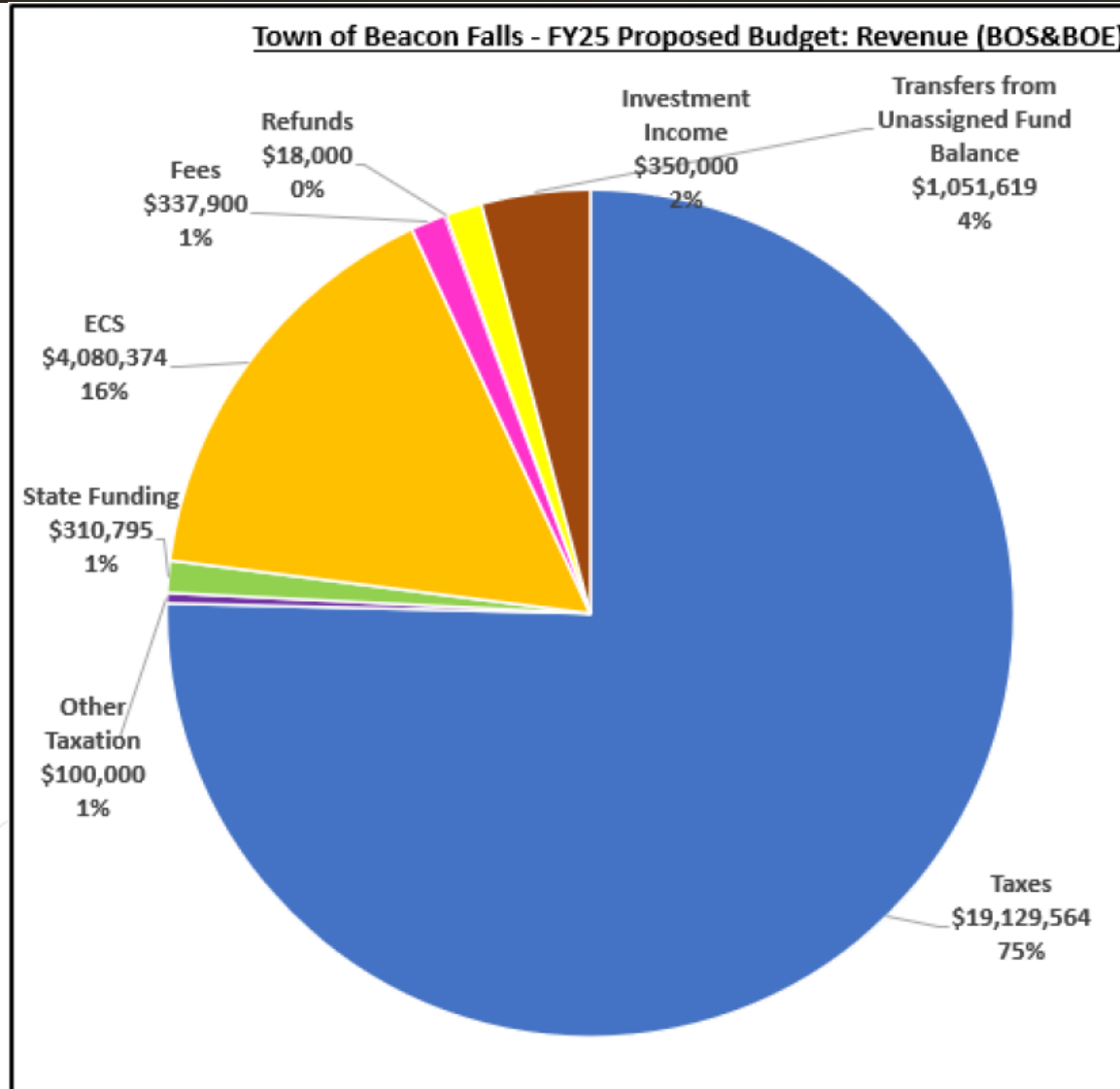


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REVENUE HIGHLIGHTS

Tax collections remain **strong** – 98% tax collection rate

Sewer & Water tax revenue decreasing as these early 2000's assessments have begun to be satisfied

State grants remain **consistent**

State sales tax sharing revenue questionable

School district: **ECS funding increased**

Building permit revenue is **declining**

Town Clerk conveyance & recording fees stayed **consistent**

Bank interest rates have **increased** due to STIF rates

Transfers from Fund balance for Capital Projects

Transfer In from Debt Service Fund to help offset bond payments



TOWN OF
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**EXPENDITURE
 DETAILED LIST**



TOWN OF BEACON FALLS
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EXPENDITURES BY DEPARTMENT / TYPE

DEPT. / TYPE	AMOUNT	DEPT. / TYPE	AMOUNT
FIRST SELECTMAN	\$188,589	EMERG. MGMT./HOMELAND SECURITY	\$10,415
TOWN HALL	\$343,170	WATER HYDRANTS	\$228,800
TOWN CLERK	\$183,276	POLICE	\$897,686
TAX COLLECTOR	\$141,806	ANIMAL CONTROL	\$25,500
TREASURER	\$13,750	PUBLIC SAFETY OTHER EXPENSES	\$95,594
LAND USE	\$118,881	PUBLIC WORKS	\$1,032,779
EMPLOYEE BENEFITS	\$1,484,377	COMMUNITY WELFARE	\$99,000
ASSESSOR	\$160,804	REFUSE	\$640,000
BOARD of FINANCE	\$34,200	WASTEWATER TREATMENT	\$735,860
FINANCE DEPARTMENT	\$175,906	LIBRARY	\$243,096
ECONOMIC DEVELOPMENT COMM.	\$27,500	RECREATION	\$87,850
REGISTRARS of VOTERS	\$76,510	MINIBUS OPERATIONS	\$53,577
PROFESSIONAL FEES	\$280,840	SENIOR CITIZENS CENTER	\$35,833
INSURANCE	\$123,595	CONTINGENCY	\$100,000
AGENCY MEMBERSHIP	\$10,557	DEBT SERVICE	\$1,160,450
FIRE AND EMS SERVICES	\$553,883	EDUCATION	\$15,059,277
FIRE MARSHAL	\$77,091	Transfers to Capital/Vehicle Replacement/Debt	\$876,619
		Town Total	\$10,318,973
		GRAND TOTAL (incl. school):	\$25,378,251



TOWN OF BEACON FALLS CONNECTICUT

OPERATING & CAPITAL EXPENDITURES PIE CHART

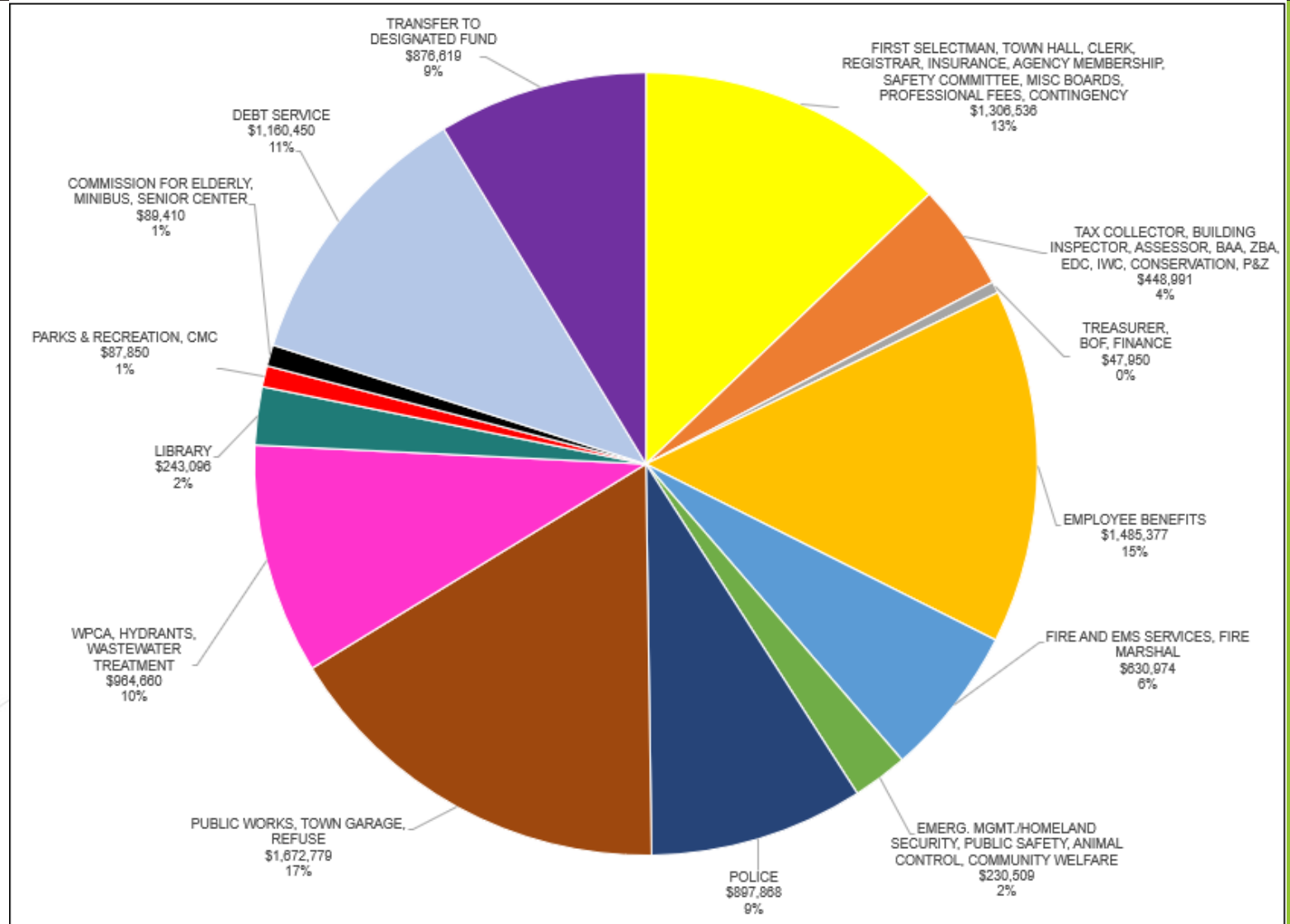


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EXPENDITURE HIGHLIGHTS

Increase in medical, dental, pension, and life insurance for employees
2.75% wage/salary increase for all staff; no increase for elected officials
Decrease in Debt Service; contribution of \$175K from debt srvc fund
3% for property and casualty insurance
New Refuse/Recycling contract significant increase in fees
More part-time patrol shifts
Addition of pay-per-call for firefighter and EMS services
Additional Highway Maintainer
Change to Assistant Assessor position/Full time Assistant Tax Collector
0.76% increase to school district expense line



TOWN OF
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EXPENDITURE
INC./DEC.
SUMMARY

FY2025 Operating Expenditures – Significant Increases Summary

- Elevator maintenance at Town Hall, electricity at Town hall.
- Assistant Tax Collector position (Full time)
- Assistant Assessor position (increase to hours)
- Medical insurance, dental insurance, life insurance, public works clothing allowance
- Early Voting
- Pay per call for Fire and EMS
- Mandatory vehicle and equipment testing for Fire.
- Fire Equipment replacement lines
- Hydrants
- Part time police patrols and PT Overtime
- Additional Public works maintainer position
- Public Works Vehicle maintenance
- Catch basin cleaning
- Refuse and Recycling costs
- Additional gas and maintenance costs for mini bus
- Senior Center inflationary increases
- Utilities, Fuel – inflationary
- Region 16

FY2025 Operating Expenditures – Significant Decreases Summary

- Town Clerk and Library Copier leases
- Audit and Actuarial expenses
- Overtime for Building Admin.
- Workers Compensation stayed flat.
- Legal Fees
- Fire Marshal Admin position
- Police Vehicle Repairs
- Library Computer Software
- Debt Service



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TOWN OF BEACON FALLS MUNICIPAL BUDGET - DETAIL

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PROJECT	AMOUNT
Revaluation	\$50,000
Matthies Park Garage Door	\$16,061
Community Center Architectural	\$41,510
Flooring (1 st & 2 nd Floor)	\$6,000
Replace (2) Older AC Units	\$33,000
Outdoor Staircase to Roof	\$15,000
Asphalt Roller	\$22,190
Town Garage Roof	\$103,800
Town Garage Sliding	\$5,277
Lease Payment For Replacement Engine 2 & Tanker	\$161,960
Transfer to Vehicle Replacement Fund	\$50,000
F-350 Vehicle Replacement (PW)	\$78,900
New Snowplow Lease Payment	\$19,935
Salt Shed Roof	\$42,700
SEE NEXT SLIDE FOR CONTINUATION OF CHART	

CAPITAL EXPENDITURES
DETAILED LIST





TOWN OF BEACON FALLS CONNECTICUT



The totals highlighted in yellow did not include a CDS request for N. Main St. & a CIF request for the Community Center

PROJECT	AMOUNT
RIT Pack & Training	\$852
SCBA Masks	\$10,750
Large Diameter Hose Replacement	\$20,000
3 Air PAKS	\$27,501
Sidewalk Snowblower	\$36,500
Transfer Station Parking Lot Paving	\$12,683
Pent Road Park Walking Track Replacement	\$22,000
Riverbend Park Expansion	\$50,000
Rimmon Hill Schoolhouse	\$50,000
TOTAL	\$876,619

CAPITAL EXPENDITURES DETAILED LIST

*Total doesn't reflect \$81,476 in private duty fund projects, \$850,000 Bond spending, \$477,750 in sewer projects, \$80,775 in vehicle replacement, \$191,729 in potential fed/state/foundation grant funding (or matching) on various projects, & \$18,000 in town clerk funds. Grand total of all potential capital project fund sources is about \$2,576,349.



TOWN OF BEACON FALLS

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FY25 Proposed Capital Projects by Fund

Project	From Private Duty Fund	From Bonded Projects Fund*	From Sewer Fund	From General Fund Balance	Vehicle Replacement Fund (from Fund Bal.)	Potential Grants (Includes LoCIP)	From Town Clerk Fund
Assessor: Revaluation				\$50,000			
Town Clerk: Office Remodel							\$18,000
Selectmen: Community Center Architectural				\$41,510			
Town Hall: Flooring (1 st and 2 nd Floor)				\$6,000			
Town Hall: Replace (2) Older AC Units				\$33,000			
Town Hall: Outdoor Staircase to Roof				\$15,000			
Fire & EMS: Lease Payment (3 of 5) for Engine & Tanker				\$161,960	\$300		
Fire & EMS: New Ambulance Lease Payment					\$60,475		
Fire & EMS: RIT Pack and Training				\$852		\$16,178.50	
Fire & EMS: SCBA Masks				\$10,750			
Fire & EMS: Large Diameter Hose Replacement				\$20,000			
Fire & EMS: 3 Air Paks				\$27,501			
Police: Patrol Car Replacement	\$67,700						
Police: Portable Radios	\$10,776						
Police: New Sign at Police Station	\$3,000						
Roads/Infra.: Church Street Rehab		\$150,000					
Roads/Infra.: Avenue and Feldspar Paving Project		\$700,000					
PW: Matthies Park Garage Doors				\$16,061			
PW: Town Garage Roof				\$103,800			
PW: Town Garage Siding				\$5,277		\$19,088	
PW: Asphalt Roller				\$22,190			
PW: F-350 Vehicle Replacement				\$78,900			
PW: Transfer Station Parking Lot Paving				\$12,683		\$57,317	
PW: Pent Rd. Park Walking Track Replacement				\$22,000			
PW: Sidewalk Snowblower				\$36,500			
PW: Salt Shed Roof				\$42,700			
PW: Street Master Plan - Preventative/Rehabilitate/Reconstruct							
PW: Year 1 of 7 Lease for New Plow Truck				\$19,935	\$20,000		
Recreation: Riverbend Park Expansion				\$50,000			
Recreation: Rimmon Hill Schoolhouse Renovation				\$50,000		\$50,000	
Senior/ Health Services: Additional Vehicle for Senior Rides						\$26,000	
Senior/ Health Services: Community Engagement Pavilion/Bocce Court						\$23,145	
Vehicle Replacement Fund: Annual Transfer				\$50,000			
WWTP: WWTP Electrical Upgrades & Generator			\$477,750				
TOTALS:	\$81,476	\$850,000	\$477,750	\$876,619	\$80,775	\$191,729	\$18,000

*The Potential Grants did not include a CDS request for N. Main St. And a CIF request for the Comm. Center



TOWN OF BEACON FALLS

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DESCRIPTION	AMOUNT
2024 Total Budgeted Expenditures	\$24,337,244
Minimum Balance Required Per Financial Policy Manual (12% of Total Proposed Expenditures)	\$2,920,481



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DESCRIPTION	AMOUNT
Audited General Fund Unassigned Fund Balance as of 7/1/2023	\$3,858,828
This includes 2024 Capital Projects from Fund Balance	\$491,014
Less 2024 mid-year Allocations from Fund Balance	(\$25,000)
=Unallocated Fund Balance as of 4/30/24	\$3,833,828
Less Minimum Fund Balance (12% of Approved budget)	(\$2,920,481)
=Available Undesignated Fund Balance as of 4/30/24	\$ 913,347
Plus Projected 2024 Surplus (Subject to Change)	+\$400,000
=Projected Undesignated Fund Balance as of 6/30/24	\$4,233,828
Less Proposed 2025 Usage of Undesignated Fund Balance	(\$876,619)
Less Amount Needed to Make Minimum 12%	(\$3,045,390)
TOTAL PROJECTED AVAILABLE UNDESIGNATED FUND BALANCE	\$311,819

DESCRIPTION	AMOUNT
2025 Total Budgeted Expenditures	\$25,378,252
Minimum Balance Required Per Financial Policy Manual (12% of Total Proposed Expenditures)	\$3,045,390

\$3,357,209
or 13.23%





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TOWN OF BEACON FALLS - FY25 PROPOSED BUDGET MILL RATE CALCULATION

Dated:

	2023 Grand List
Total Taxable Net Assessment (from Assessor)	\$ 640,773,438
% increase from 2022	
*Adjust for BOAA Appeals Adjustments	\$ (1,300)
Prorations increase (Oct 2023-Apr 2024 Additions)	\$ 695,674
Net Total	\$ 641,467,812
1 Mill =	\$ 641,467.81
Amount to be raised by Taxation (From Current Year "Property Tax" (which includes prorations) & "Supplemental Motor Vehicle" - Revenue Lines)	\$ 18,738,679
Tax Levy - assuming a tax collection rate: 98.90%	
(Tax Levy = Amount to be Raised by Taxation divided by the Collection Rate)	\$ 18,947,097
Add Tax Credits: Emergency Services Tax Relief	\$ 28,502
(from Assessor) State Elderly Circuit Breaker Program	\$ 52,700
Town Elderly Tax Relief	\$ 154,030
ADJUSTED TAX LEVY	\$ 19,182,329
FY24 MILL RATE = (Adjusted Tax Levy divided by (Taxable Net Assessment/1000))	29.54
FY25 MILL RATE = (Adjusted Tax Levy divided by (Taxable Net Assessment/1000))	29.90
Effective Mill Rate Increase (Decrease):	0.36



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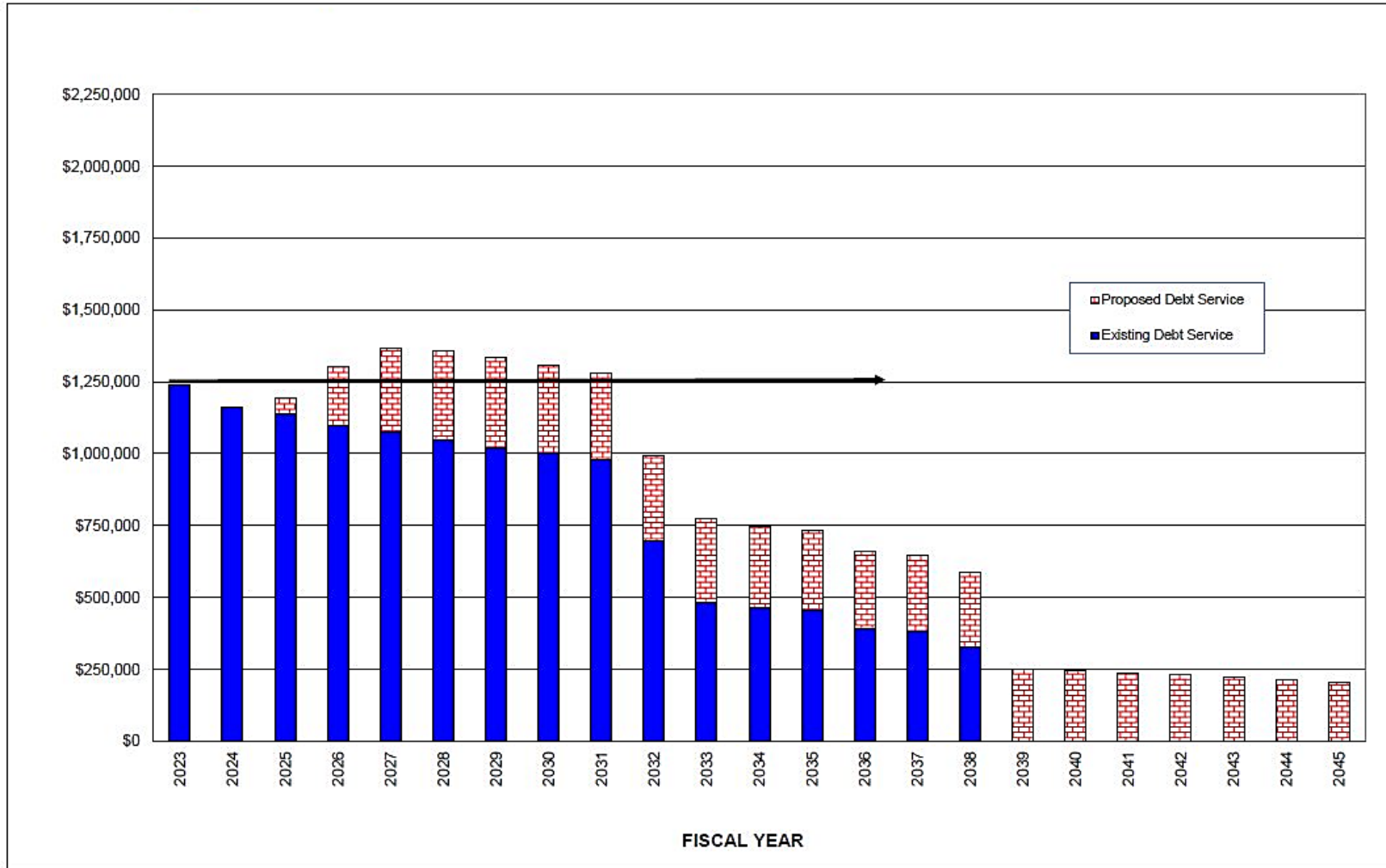
Existing & Proposed (\$4,000,000) Debt Service

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	
					==> Proposed Debt Service							
	<i>Existing Bond Debt Service</i>					<i>\$2,500,000 BANS Dated Oct 2023 Due Oct 2024</i>			<i>\$4,000,000 Bonds Dated 10/15/24 3.50% with - 20 yr. Term</i>			
Fiscal Year	Principal	Interest	Total Existing Debt Service	Annual Change		Principal	Interest	Total	Total Proposed Debt Service	Total Existing & Proposed Debt	Annual Change	
2023	930,000	309,150	1,239,150		-	-	-	-	-	1,239,150		
2024	885,000	277,200	1,162,200	(76,950)	-	-	-	-	-	1,162,200	(76,950)	
2025	890,000	247,300	1,137,300	(24,900)	62,500	-	55,000	55,000	117,500	1,254,800	92,600	
2026	880,000	219,300	1,099,300	(38,000)	-	-	205,500	205,500	205,500	1,304,800	50,000	
2027	885,000	192,600	1,077,600	(21,700)	-	150,000	140,000	290,000	290,000	1,367,600	62,800	
2028	880,000	167,300	1,047,300	(30,300)	-	180,000	129,763	309,763	309,763	1,357,063	(10,538)	
2029	880,000	142,100	1,022,100	(25,200)	-	190,000	123,025	313,025	313,025	1,335,125	(21,938)	
2030	880,000	121,500	1,001,500	(20,600)	-	190,000	116,375	306,375	306,375	1,307,875	(27,250)	
2031	875,000	105,500	980,500	(21,000)	-	190,000	109,725	299,725	299,725	1,280,225	(27,650)	
2032	605,000	89,500	694,500	(286,000)	-	195,000	103,075	298,075	298,075	992,575	(287,650)	
2033	405,000	75,469	480,469	(214,031)	-	195,000	96,425	291,425	291,425	771,894	(220,681)	
2034	400,000	63,375	463,375	(17,094)	-	195,000	89,775	284,775	284,775	748,150	(23,744)	
2035	400,000	53,188	453,188	(10,188)	-	195,000	83,125	278,125	278,125	731,313	(16,838)	
2036	350,000	40,781	390,781	(62,406)	-	195,000	76,475	271,475	271,475	662,256	(69,056)	
2037	350,000	33,594	383,594	(7,188)	-	195,000	69,825	264,825	264,825	648,419	(13,838)	
2038	300,000	27,000	327,000	(56,594)	-	195,000	63,175	258,175	258,175	585,175	(63,244)	
2039	300,000	21,000	321,000	(6,000)	-	195,000	56,525	251,525	251,525	572,525	(12,650)	
2040	300,000	15,000	315,000	(6,000)	-	195,000	49,875	244,875	244,875	559,875	(12,650)	
2041	300,000	9,000	309,000	(6,000)	-	195,000	43,225	238,225	238,225	547,225	(12,650)	
2042	300,000	3,000	303,000	(6,000)	-	195,000	36,575	231,575	231,575	534,575	(12,650)	
2043	-	-	-	(303,000)	-	195,000	29,925	224,925	224,925	224,925	(309,650)	
2044	-	-	-	-	-	190,000	23,275	213,275	213,275	213,275	(11,650)	
2045	-	-	-	-	-	190,000	16,625	206,625	206,625	206,625	(6,650)	
2046	-	-	-	-	-	190,000	9,975	199,975	199,975	199,975	(6,650)	
2047	-	-	-	-	-	190,000	3,325	193,325	193,325	193,325	(6,650)	
2048	-	-	-	-	-	-	-	-	-	-	(193,325)	
Totals	11,995,000	2,212,856	14,207,856		62,500	4,000,000	1,730,588	5,730,588	5,793,088	20,000,944		



TOWN OF BEACON FALLS CONNECTICUT

Existing & Proposed Debt Service





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*Town Budget vote
will tentatively
take place at the
Senior Center on
May 16 @ 7:00
pm*