

Town of Beacon Falls

Treasurers Report

08/31/2022	Liberty Rates	Account Structure	Interest Posted at Month-end	Deposit in Transit	Outstanding Checks	General Ledger Balance as of 8/31/22	GL + OS Checks - DIT	Bank Balance as of 8/31/22		
<u>LIBERTY BANK Accounts</u>										
<u>Major Funds</u>										
General Fund ***	0.25%	Commercial Checking	\$2,627.44		\$31,405.25	\$12,002,965.13	\$12,034,370.38	\$12,036,563.86	\$2,193.48	Bank balance is greater than GL.
SWWT Checking	0.65%	Municipal Interest	\$831.13			\$1,417,642.57	\$1,417,642.57	\$1,417,642.57	=	
Bonded Projects Checking	0.65%	Municipal Interest	\$2,710.27		\$221,131.52	\$4,288,449.60	\$4,509,581.12	\$4,509,581.12	=	
Capital Non-Recurring	0.65%	Municipal Interest	\$297.73		\$8,605.02	\$488,675.74	\$497,280.76	\$497,280.76	=	
Unbudgeted Grants	0.65%	Municipal Interest	\$313.73			\$509,929.81	\$509,929.81	\$509,929.81	=	
<u>Other Government Funds</u>										
Town Clerk	0.10%	Municipal Interest	\$1.25	\$2.00		\$21,746.68	\$21,744.68	\$21,744.68	=	Deposited to Library Acct - Teller Error, being (\$2.00) transferred.
Public Library		PayBack Business Checking			\$10.00	\$9,084.99	\$9,094.99	\$9,094.99	=	
Library Money Market Account	0.10%	Max Money Market Business	\$0.49			\$11,452.53	\$11,452.53	\$11,452.53	=	
Special Activities	0.10%	Municipal Interest	\$2.44			\$26,172.63	\$26,172.63	\$26,172.63	=	
Dog Fund	0.05%	Bus Municipal Money Market	\$0.15		\$1,642.50	\$2,020.13	\$3,662.63	\$3,662.63	=	
OS Preservation	0.05%	Bus Municipal Money Market	\$0.37			\$8,632.80	\$8,632.80	\$8,632.80	=	
<u>Fiduciary Fund</u>										
Melbourne Trust		Commercial Checking				\$980.04	\$980.04	\$980.04	=	
<u>Small Cities Accounts</u>										
Small Cities Revolving Fund	0.10%	Commercial Checking	\$6.55			\$72,428.78	\$72,428.78	\$72,428.78	=	
Small Cities 2017 Grant Expenditures	0.05%	Bus Municipal Money Market				\$23.00	\$23.00	\$23.00	=	
			\$6,791.55		\$262,794.29	\$18,860,204.43	\$19,122,996.72	\$19,125,190.20		
Service Fees Posted against Interest in GF			(\$386.65)							
			\$6,404.90							

Newtown Savings Bank -- Melbourne Account

Newtown Savings Bank -- Melbourne Account Interest posted through 6/30/22 \$10,004.33

Notes: The Treasurer has proposed that the Town look into setting up a STIF account through the State. Liberty Bank will no longer match the STIF rate. STIF rates have been climbing and have now reached 2%.