

# Town of Beacon Falls

## Treasurers Report

10/31/2022	Liberty Rates	Account Structure	Interest Posted at Month-end	Deposit in Transit	Outstanding Checks	General Ledger Balance as of 10/31/22	GL + OS Checks - DIT	Bank Balance as of 10/31/22	
<b><u>LIBERTY BANK Accounts</u></b>									
<b><u>Major Funds</u></b>									
General Fund	0.25%	Commercial Checking	\$2,044.89	\$183.66	\$41,820.55	\$9,839,498.41	\$9,881,135.30	\$9,881,135.51	<b>\$0.21</b>
SWWT Checking	0.96%	Municipal Interest	\$1,143.92			\$1,406,082.76	\$1,406,082.76	\$1,406,082.76	=
Bonded Projects Checking	0.96%	Municipal Interest	\$3,468.75		\$181.00	\$4,271,223.62	\$4,271,404.62	\$4,271,404.62	=
Capital Non-Recurring	0.65%	Municipal Interest	\$367.37			\$740,668.18	\$740,668.18	\$740,668.18	=
Unbudgeted Grants	0.65%	Municipal Interest	\$311.23		\$317.18	\$637,220.43	\$637,537.61	\$637,537.61	=
<b><u>Other Government Funds</u></b>									
Town Clerk	0.10%	Municipal Interest	\$1.38		\$3,673.00	\$20,717.11	\$24,390.11	\$24,390.11	=
Public Library		PayBack Business Checking			\$39.53	\$8,114.80	\$8,154.33	\$8,154.33	=
Library Money Market Account	0.10%	Max Money Market Business	\$0.48			\$9,516.07	\$9,516.07	\$9,516.07	=
Special Activities	0.10%	Municipal Interest	\$2.22			\$26,177.00	\$26,177.00	\$26,177.00	=
Dog Fund	0.05%	Bus Municipal Money Market	\$0.10			\$2,087.37	\$2,087.37	\$2,087.37	=
OS Preservation	0.05%	Bus Municipal Money Market	\$0.39			\$8,633.52	\$8,633.52	\$8,633.52	=
<b><u>Fiduciary Fund</u></b>									
Melbourne Trust		Commercial Checking				\$980.04	\$980.04	\$980.04	=
<b><u>Small Cities Accounts</u></b>									
Small Cities Revolving Fund	0.10%	Commercial Checking	\$6.15			\$72,440.88	\$72,440.88	\$72,440.88	=
Small Cities 2017 Grant Expenditures	0.05%	Bus Municipal Money Market				\$23.00	\$23.00	\$23.00	=
			\$7,346.88		\$46,031.26	\$17,043,383.19	\$17,089,230.79	\$17,089,231.00	
Service Fees Posted against Interest in GF									(\$85.85)
									\$7,261.03

### Newtown Savings Bank -- Melbourne Account

Newtown Savings Bank -- Melbourne Account	<i>Interest posted through 10/31/22</i>		\$10,009.39	\$10,009.39
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Interest rates posted in red by account. The interest rates increased for the accounts holding more than \$1M.

Notes: The Treasurer has proposed that the Town look into setting up a STIF account through the State. Liberty Bank will no longer match the STIF rate. STIF rates have been climbing and have now reached 2%.