

Town of Beacon Falls

Treasurers Report

3/31/2020	New Rates per Liberty for April 2020	New Account Structure as of February 2020	Interest Posted at Month-end	Sweep Interest from January Credited	Payroll Vouchers 4/2/2020	Outstanding Checks	General Ledger Balance as of 3/31/20	GL + OS Checks	Bank Balance as of 3/31/20	
<u>LIBERTY BANK Accounts</u>										
<u>Major Funds - 2.18%</u>										
	0.80%									
General Fund ***		Commercial Checking	\$ 12,679.87		\$ 96,819.56	\$ 78,016.09	\$ 5,937,348.66	\$ 6,112,184.31	\$ 6,112,180.72	\$ (3.59)
SWWT Checking		Municipal Interest	\$ 2,311.16	\$ 2,408.77			\$ 1,223,944.66	\$ 1,223,944.66	\$ 1,223,944.66	=
Bonded Projects Checking		Municipal Interest	\$ 729.49	\$ 813.31			\$ 286,261.53	\$ 286,261.53	\$ 286,261.53	=
Capital Non-Recurring		Municipal Interest	\$ 542.62			\$ 10,531.69	\$ 274,058.61	\$ 284,590.30	\$ 284,590.30	=
Unbudgeted Grants		Municipal Interest	\$ 997.75			\$ 290.00	\$ 528,339.09	\$ 528,629.09	\$ 528,629.09	=
<u>Other Government Funds</u>										
Town Clerk (2.25%)	0.80%	Municipal Interest	\$ 33.05				\$ 21,631.10	\$ 21,631.10	\$ 21,631.10	=
Public Library **		PayBack Business Checking				\$ 16.00	\$ 7,864.91	\$ 7,880.91	\$ 7,880.91	=
Library Money Market Account (1.5%)	0.25%	Max Money Market Business	\$ 13.42				\$ 11,409.74	\$ 11,409.74	\$ 11,409.74	=
Special Activities (2.18%)	0.80%	Municipal Interest	\$ 53.55				\$ 27,911.53	\$ 27,911.53	\$ 27,911.53	=
Dog Fund (1%)	0.25%	Bus Municipal Money Market	\$ 0.61			\$ 30.00	\$ 726.46	\$ 756.46	\$ 756.46	=
OS Preservation (1%)	0.25%	Bus Municipal Money Market	\$ 5.23				\$ 6,590.14	\$ 6,590.14	\$ 6,590.14	=
Flag Fund (1%)	0.25%	Bus Municipal Money Market	\$ 0.88				\$ 1,108.90	\$ 1,108.90	\$ 1,108.90	=
<u>Fiduciary Fund</u>										
Melbourne Trust		Commercial Checking					\$ 1,604.84	\$ 1,604.84	\$ 1,604.84	=
<u>Small Cities Accounts</u>										
Small Cities ACH Expenditures Account		Bus Municipal Money Market					\$ 12.57	\$ 12.57	\$ 12.57	=
Small Cities Revolving Fund		Commercial Checking					\$ 22,724.83	\$ 22,724.83	\$ 22,724.83	=
Small Cities 2017 Grant Expenditures		Bus Municipal Money Market					\$ 23.00	\$ 23.00	\$ 23.00	=
			\$ 17,367.63	\$ 3,222.08		\$ 88,883.78	\$ 8,351,560.57	\$ 8,537,263.91	\$ 8,537,260.32	
Service Fees Posted against Interest in GF			\$ (63.64)							
			\$ 17,303.99							
<u>Newtown Savings Bank -- Melbourne Account</u>										
Newtown Savings Bank -- Melbourne Account							\$ 10,740.33		\$ 10,740.33	

Sweep Account Balances were moved to Named Accounts on 1/30/20
 Sweep Interest for January 2020 posted on 1/31/20 was not in the accounts in February.
 Interest posts made to Bonded and SWWT on March 16, 2020.

Interest percentages posted in red by account.
 Rates are dropping effective April 1, 2020 per the notes above.