

Town of Beacon Falls

Treasurers Report

4/30/2020	New Rates per Liberty for May 2020	New Account Structure as of February 2020	Interest Posted at Month-end	Outstanding Checks	General Ledger Balance as of 4/30/20	GL + OS Checks	Bank Balance as of 4/30/20	
<u>LIBERTY BANK Accounts</u>								
<u>Major Funds - 0.80%</u>								
	0.58%							
General Fund ***		Commercial Checking	\$ 3,338.11	\$ 69,667.71	\$ 6,911,055.58	\$ 6,980,723.29	\$ 6,980,723.29	\$ -
SWWT Checking		Municipal Interest	\$ 805.24		\$ 1,228,784.90	\$ 1,228,784.90	\$ 1,228,784.90	=
Bonded Projects Checking		Municipal Interest	\$ 253.64		\$ 376,985.17	\$ 376,985.17	\$ 376,985.17	=
Capital Non-Recurring		Municipal Interest	\$ 180.15	\$ 900.45	\$ 266,337.05	\$ 267,237.50	\$ 267,237.50	=
Unbudgeted Grants		Municipal Interest	\$ 347.67	\$ 250.00	\$ 528,408.76	\$ 528,658.76	\$ 528,658.76	=
<u>Other Government Funds</u>								
Town Clerk (0.80%)	0.58%	Municipal Interest	\$ 10.93	\$ 65.00	\$ 25,096.11	\$ 25,161.11	\$ 25,161.11	=
Public Library **		PayBack Business Checking		\$ 16.00	\$ 7,514.91	\$ 7,530.91	\$ 7,530.91	=
Library Money Market Account (0.25%)		Max Money Market Business	\$ 9.20		\$ 11,418.93	\$ 11,418.93	\$ 11,418.93	=
Special Activities (0.80%)	0.58%	Municipal Interest	\$ 18.36		\$ 27,929.89	\$ 27,929.89	\$ 27,929.89	=
Dog Fund (0.25%)		Bus Municipal Money Market	\$ 0.55		\$ 727.01	\$ 727.01	\$ 727.01	=
OS Preservation (1.01%)	0.25%	Bus Municipal Money Market	\$ 5.24		\$ 6,595.38	\$ 6,595.38	\$ 6,595.38	=
Flag Fund (0.25%)	0.25%	Bus Municipal Money Market	\$ 0.81		\$ 1,109.71	\$ 1,109.71	\$ 1,109.71	=
<u>Fiduciary Fund</u>								
Melbourne Trust		Commercial Checking			\$ 1,604.84	\$ 1,604.84	\$ 1,604.84	=
<u>Small Cities Accounts</u>								
Small Cities ACH Expenditures Account *		Bus Municipal Money Market			\$ 12.57	\$ 12.57	\$ 12.57	=
Small Cities Revolving Fund **		Commercial Checking			\$ 22,764.83	\$ 22,764.83	\$ 22,764.83	=
Small Cities 2017 Grant Expenditures		Bus Municipal Money Market			\$ 23.00	\$ 23.00	\$ 23.00	=
			\$ 4,969.90	\$ 70,899.16	\$ 9,416,368.64	\$ 9,487,267.80	\$ 9,487,267.80	
Service Fees Posted against Interest in GF			\$ (46.18)					
			\$ 4,923.72					
<u>Newtown Savings Bank -- Melbourne Account</u>								
Newtown Savings Bank -- Melbourne Account					\$ 10,740.33		\$ 10,740.33	

Interest percentages posted in red by account.
Rates are dropping effective May 1, 2020 per the notes above.

** Accounts can be moved to Interest Bearing Accounts.

* Account can close.