

Treasurers Report

07/31/2022	Liberty Rates as of 7/28/22	Account Structure	Interest Posted at Month-end	Deposit in Transit	Outstanding Checks	General Ledger Balance as of 7/31/22	GL + OS Checks - DIT	Bank Balance as of 7/31/22	
<u>LIBERTY BANK Accounts</u>									
<u>Major Funds</u>									
General Fund ***	0.25%	Commercial Checking	\$ 1,458.50		\$ 94,720.06	\$ 10,908,067.71	\$ 11,002,787.77	\$ 10,997,752.63	\$ (5,035.14)
SWWT Checking	0.65%	Municipal Interest	\$ 588.46			\$ 1,408,741.44	\$ 1,408,741.44	\$ 1,408,741.44	=
Bonded Projects Checking	0.65%	Municipal Interest	\$ 1,995.52		\$ 320.00	\$ 4,775,877.66	\$ 4,776,197.66	\$ 4,776,197.66	=
Capital Non-Recurring	0.65%	Municipal Interest	\$ 231.43		\$ 5,113.53	\$ 547,534.28	\$ 552,647.81	\$ 552,647.81	=
Unbudgeted Grants	0.65%	Municipal Interest	\$ 62.50		\$ 3,431.52	\$ 565,917.69	\$ 569,349.21	\$ 569,349.21	=
<u>Other Government Funds</u>									
Town Clerk	0.10%	Municipal Interest	\$ 1.89	\$ 41.00		\$ 21,304.59	\$ 21,263.59	\$ 21,263.59	=
Public Library		PayBack Business Checking			\$ 15.88	\$ 8,914.47	\$ 8,930.35	\$ 8,930.35	=
Library Money Market Account	0.10%	Max Money Market Business	\$ 0.50			\$ 11,452.04	\$ 11,452.04	\$ 11,452.04	=
Special Activities	0.10%	Municipal Interest	\$ 2.46		\$ 593.22	\$ 28,164.54	\$ 28,757.76	\$ 28,757.76	=
Dog Fund	0.05%	Bus Municipal Money Market	\$ 0.12	\$ 19.00		\$ 3,638.26	\$ 3,619.26	\$ 3,568.26	\$ (51.00)
OS Preservation	0.05%	Bus Municipal Money Market	\$ 0.38			\$ 8,632.43	\$ 8,632.43	\$ 8,632.43	=
<u>Fiduciary Fund</u>									
Melbourne Trust		Commercial Checking				\$ 980.04	\$ 980.04	\$ 980.04	=
<u>Small Cities Accounts</u>									
Small Cities Revolving Fund	0.10%	Commercial Checking	\$ 3.08			\$ 72,422.23	\$ 72,422.23	\$ 72,422.23	=
Small Cities 2017 Grant Expenditures	0.05%	Bus Municipal Money Market				\$ 23.00	\$ 23.00	\$ 23.00	=
			\$ 4,344.84		\$ 104,194.21	\$ 18,361,670.38	\$ 18,465,804.59	\$ 18,460,718.45	
Service Fees Posted against Interest in GF			\$ (50.45)						
			\$ 4,294.39						

Newtown Savings Bank -- Melbourne Account

Newtown Savings Bank -- Melbourne Account *Interest posted through 6/30/22* \$ 10,004.33

Interest rates posted in red by account.

Notes: The Treasurer has proposed that the Town look into setting up a STIF account through the State. Liberty Bank will no longer match the STIF rate. STIF rates have been climbing and have now reached 2%.

